

Dundee Sustainable Technologies Inc.

NEWS RELEASE

Dundee Sustainable Technologies Inc. Announces Resignation of Director

MONTREAL, QUEBEC, November 18, 2019 – Dundee Sustainable Technologies Inc. (“DST” or the “Company”) (DST: CSE) announces the resignation of Mr. Brahm Gelfand from the Board of Directors.

Mr. Gelfand served with distinction on DST’s board since May 15, 2006. His passion and contribution to our Company during the past years have been unwavering. Over his time, he made many contributions to the growth of DST, drawing on a wealth of experience gained over a long and successful legal and business career that included sitting on many boards of directors of both private and public companies.

“On behalf of the Board of Directors, the management team and our shareholders, I would like to express our profound sense of gratitude for Brahm’s guidance and leadership and I wish him and his family all the best in the future”, said Brian Howlett, President and CEO of DST.

The Board of Directors of DST is currently evaluating alternatives with respect to appointing an independent director to fill the current vacancy.

About Dundee Sustainable Technologies, a company controlled by Dundee Corporation

The Corporation is engaged in the development and commercialization of environment-friendly technologies for the treatment of materials in the mining industry. Through the development of patented, proprietary processes, DST extracts precious and base metals from mineralized material, concentrates and tailings, while stabilizing contaminants such as arsenic, which could not otherwise be extracted or stabilized with conventional processes because of metallurgical issues or environmental considerations.

DST has filed, published and was granted patents for these processes in several countries.

FOR FURTHER INFORMATION PLEASE CONTACT:

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FORWARD LOOKING STATEMENTS: This press release contains forward-looking statements that address future events and conditions, which are subject to various risks and uncertainties. Actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Corporation’s control. These factors include: general market and industry conditions, risks related to continuous

operations and to commercialization of new technologies and other risks disclosed in the Corporation's filings with Canadian Securities Regulators.

Forward-looking statements are based on the expectations and opinions of the Corporation's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.