



## **JDF Announces LOI with Talent Metals Lineração Ltda.**

**Vancouver, November 12, 2019 – JDF Explorations Inc, (CSE-JDF) (the “Company” or “JDF“)** is pleased to announce that it has signed a non-binding LOI with Talent Metals Mineração Ltda, a privately held Brazilian Corporation (the “Vendor”) to acquire an option to purchase up to a 100% undivided interest (subject to the Existing 2% NSR royalty) in and to the Option Property known as Gold Hills. The property straddles the border between Pernambuco and Paraíba states, northeastern Brazil and is comprised of four contiguous concessions totaling 3,499.6 ha. Gold mineralization on the property is reported to extend 13.5 km along strike, and was the target of previous exploration work by the Brazilian geological survey (CPRM) and significant historical artisanal mine workings, as reported in a 43-101 technical report by SRK Consulting (U.S.) Inc., in 2011 provided by the Vendor. This report recommended further exploration work, centered on a 40,000 m drill program. JDF intends to initiate immediately a due diligence program to assess the Gold Hills property and its current potential,

Upon satisfactory completion of the due diligence program, Talent Metals will grant JDF an option to acquire an undivided 51% interest in and to the Option Property by JDF completing the following requirements:

- (a)** JDF shall make a cash payment of \$300,000 to Talent Metals as follows:
  - (i) an initial USD\$150,000 on the later of ten business days following execution of the Option Agreement and the date of submission by Talent Metals to JDF, in writing, of a provisional drill program for and;
  - (ii) an additional USD\$150,000 five business days following submission of a notice to drill to the National Mining Agency (ANM) and approval from the CPRH State Environmental Authority (“Permits Date”).
- (b)** JDF shall, within ten business days of the Permits Date, make an additional payment of USD\$300,000 to Talent Metals in shares or cash
- (c)** JDF incurring qualifying expenditures of at least USD\$5,000,000 on the Option Property prior to 31 March, 2021 (including 20,000 m drilling)

Subject to JDF exercising the First Option, JDF shall have the option to acquire an additional 25% interest by JDF completing a Pre-Feasibility Study before 30 June, 2022.

Subject to JDF exercising the Second Option, JDF shall, within 2 months of the Second Option Expiry Date, acquire the remaining 25% legal and beneficial interest of Talent Minerals in and to the Option Property (the "Remaining Interest"), by paying, in cash or JDF Shares, USD\$25.00 per ounce of "mineral resource".

The transaction contemplated by this LOI is subject to, among other things, the completion of due diligence by JDF, the execution of a mutually satisfactory definitive option agreement (the "Option Agreement"), JDF board of director's approval and the receipt of any required regulatory approvals, including of the Canadian Securities Exchange (the "CSE").

Harrison Cookenboo, Ph.D., P.Geo., is a Qualified Person as defined in Canadian National Instrument-43-101, and has reviewed and is responsible for the technical information presented in this news release.

About JDF Exploration

JDF explores and develops precious metals properties in the Americas.

[www.jdfexplore.ca](http://www.jdfexplore.ca)

ON BEHALF OF THE BOARD  
of JDF Exploration Inc.

Gregory M Thomas, President

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, including the likelihood of commercial mining and possible future financings are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include unsuccessful exploration results, changes in metals prices, changes in the availability of funding for mineral exploration, unanticipated changes in key management personnel and general economic conditions. Mining is an inherently risky business. Accordingly the actual events may differ materially from those projected in the forward-looking statements. For more information on the Company and the risks and challenges of its business, investors should review the Company's annual filings which are available at [www.sedar.com](http://www.sedar.com)

The Canadian Securities Exchange has neither approved nor disapproved of the contents of this news release.