

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: [Go Metals Corp.](#) (the "Issuer").

Trading Symbol: [GOCO](#)

Number of Outstanding Listed Securities: [62,031,433 common shares were issued and outstanding as of October 31, 2019](#)

Date: [November 5, 2019 \(for the month of October, 2019\)](#)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

[The Issuer is an exploration stage company whose primary activities are acquiring and exploring mineral properties. The Issuer has a 100% interest in the Monster Property located 80 km north of Dawson City, Yukon, it has a 10% working interest in the Wels Gold project located in the Yukon and it recently](#)

increased its lands mass to 4,240 Ha at its HSP Nickel-Copper-PGE project in Quebec.

The Issuer continues to seek opportunities in its primary activities.

2. Provide a general overview and discussion of the activities of management.

During the month of **October 2019**, management's principal activities consisted of the following:

- general administration matters;
- providing an update to advise that it has identified multiple large untested Iron Oxide Copper Gold ("IOCG") drill targets on the Monster Property;
- providing an update to advise that it has permits in place for a drill program, allowing for drilling of two breccia targets during the 2020 exploration season on the Monster Property;
- providing an update to advise that it has released its option to earn a 100% interest in the Barachois Property to better focus on the Monster Property and HSP project; and
- providing an update to advise that it has granted stock options to a consultant of the Company.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

During the month of **October 2019**, the Issuer provided an update (see the news release dated October 9, 2019 for full details) advising that it has identified multiple large untested IOCG drill targets on the Monster Property. Highlights include:

- Completed new high-resolution detailed ground gravity and 3D inversion modelling;
- Significant new gravity anomalies coincident with magnetic and induced polarization targets at the Bloom and Beast;
- The Bloom gravity target now extends from surface to depth and is 1 km wide;
- The Beast target is now a 1.5 km wide blind gravity anomaly; and
- IOCG signature confirmed by geophysics, alteration mapping, and chemistry including widespread mineralization at surface.

The Issuer plans to drill both the Bloom South and the Beast target with a 4500 metres combined RAB and diamond drilling program. Approximately 1500 metres will be drilled on the Bloom South target and 3000 metres on the Beast Target. The drilling will include borehole EM, televIEWing, and potentially other analyses that may aid in the discovery of an IOCG deposit.

The Issuer also provided an update (see the news release dated October 28, 2019 for full details) advising that Permits (Class 1 notice) are now in place for a drill program, allowing for drilling of two breccia targets. The Beast and Bloom targets are based on a trifecta of geological, geochemical and geophysical data previously highlighted in the news release dated October 9, 2019. The drill program will be supported by fixed wing and helicopter operations staging from the same camp used in the 2019 field season. The camp has an airstrip and cabins maintained by a local outfitter.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no products or services discontinued during the month of **October 2019**.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There were no new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements during the month of **October 2019**.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

During the month of **October 2019**, the Issuer advised that it has released its option to earn up to a 100% interest in the Barachois V-Pb-Zn Property located in the Gaspé Peninsula, Quebec.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no acquisitions or dispositions of the Issuer's assets during the preceding month of **September 2019**.

8. Describe the acquisition of new customers or loss of customers.

There were no acquisitions of new customers or loss of customers during the month of **October 2019**.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of **October 2019**.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of **October 2019**.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of **October 2019**.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became party to during the month of **October 2019**.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There was no indebtedness incurred or repaid by the Issuer during the month of **October 2019**.

14. Provide details of any securities issued and options or warrants granted.

During the month of **October 2019**, the Issuer granted the following securities:

Security	Number Issued	Details of Issuance	Use of Proceeds
Stock options	250,000	Stock options issued to a consultant to purchase common shares at a price of \$0.085 until October 28, 2024	Proceeds received from the exercise of stock options will be used for general working capital.

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons of the Issuer during the month of **October 2019**.

16. Provide details of any changes in directors, officers or committee members.

There were no changes in directors, officers or committee members of the Issuer during the month of **October 2019**.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management Discussion and Analysis for the 3<sup>rd</sup> quarter ended April 30, 2019 dated as of June 25, 2019 (the "MD&A") under the headings "Financial

Instruments”, “Risks” and “Risks and Uncertainties”. The MD&A is available on the Issuer’s SEDAR profile at [www.sedar.com](http://www.sedar.com) and on the Issuer’s disclosure hall with the CSE at [www.thecse.com](http://www.thecse.com)

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 5, 2019.

Scott Sheldon  
Name of Director or Senior  
Officer

"Scott Sheldon"  
Signature  
Chief Executive Officer  
Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report
Name of Issuer <a href="#">Go Metals Corp.</a>		<a href="#">October 2019</a>	YY/MM/D <a href="#">2019/11/05</a>
Issuer Address <a href="#">Suite 810 – 789 West Pender Street</a>			
City/Province/Postal Code <a href="#">Vancouver, BC V6Z 2R9</a>	Issuer Fax No. <a href="#">(604) 687-3141</a>	Issuer Telephone No. <a href="#">(604) 687-2038</a>	
Contact Name <a href="#">Scott Sheldon</a>	Contact Position <a href="#">CEO</a>	Contact Telephone No. <a href="#">(604) 725-1857</a>	
Contact Email Address <a href="mailto:scott@surgenia.com">scott@surgenia.com</a>	Web Site Address <a href="http://gometals.ca/">http://gometals.ca/</a>		