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Metaverse Capital Corp.

METAVVERSE ISSUES CORRECTION

The Company has recently been made aware that its May 30, 2019, press release incorrectly refers to the Hyperion Exchange as an Alternative Trading System (ATS). The Company wishes to correct that disclosure to more accurately describe the Hyperion Exchange.

Vancouver, British Columbia – October 9, 2019 – METAVVERSE CAPITAL CORP. (CSE: FORK) (OTC: GBCHF) (“FORK” or the “Company”) wishes to correct disclosure in its May 30, 2019, press release titled “*Hyperion Exchange Contracts FORK to Administer Crowdsale for Ocean Falls Blockchain, FORK Announces Financial Update Upon Masternode Stake Sale*”, which incorrectly refers to the Hyperion Exchange as “a SEC-registered alternative trading system (ATS) that acts as a blockchain-based trading platform for non-bearer tokenized securities”.

The Company acknowledges that the Hyperion Exchange is not an SEC-registered alternative trading system, and is more correctly described as “a blockchain-based exchange platform being built for the trade of non-bearer tokenized securities which are also known as ‘security tokens’, leveraging its relationship with the Delaware Board of Trade (DBOT) to use their alternative trading system (ATS)”.

The Hyperion Exchange is currently under development by Hyperion Technologies Inc. (“**Hyperion**”), to become an advanced trading platform for tokens which represent equity in companies. These tokens are known as “security tokens”, and play a similar role to shares on a traditional stock exchange. Hyperion was a major investor in the Delaware Board of Trade (DBOT), which operates a licensed alternative trading system (ATS).

As the use of the DBOT ATS for the purpose of offering security tokens is not yet finalized with regulators in the United States, any proposed security token offerings on the Hyperion Exchange are subject to regulatory approval.

About Metaverse Capital Corp.

With blockchain technology rapidly re-shaping the models of many companies, industries, and their business processes, the Company places a focus on the common needs of early-stage blockchain adopters. Originally founded with a focus on crypto-mining, FORK has recently diversified its offerings by placing an emphasis on professional services such as developing and administering launches of tokens and digital assets. Adapting to changes in blockchain technology, FORK is also now utilizing its computing power to provide consensus services, such as the operation of masternodes, servicenodes, and witnesses which are alternative methods to cryptocurrency mining for generating and acquiring digital assets. Investors, through their investment in the Company, are provided with exposure to these tokens, cryptocurrencies and digital assets without the lengthy, and complicated process that interested investors must ordinarily undergo in order to gain exposure to these cryptocurrencies and digital assets.

The Company is listed on the Canadian Securities Exchange (“CSE”) and its common shares trade under the ticker symbol "FORK". Additional information relating to the Company is available on SEDAR at www.sedar.com, the CSE at www.theCSE.com as well as on the Company’s website at: www.metaverse.capital

Cautionary Note Regarding Forward-Looking Information Forward-Looking Information

This news release includes certain statements that may be deemed “forward-looking statements”. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “would”, “project”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company’s disclosure documents which can be found under the Company’s profile on www.sedar.com

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.