

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: [ICC International Cannabis Corp.](#) (the "Issuer").

Trading Symbol: [WRLD.U](#)

Number of Outstanding Listed Securities: [706,105,955](#) as of [September 30, 2019](#).

Date: [October 4, 2019](#) (for the month of [September 2019](#))

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

[The Issuer continues to evaluate potential marijuana projects and cannabis related companies for potential acquisition and growth. The Issuer continues to concentrate on assembling a robust portfolio of licences globally specializing in the cultivation, extraction and distribution of medical cannabis and CBD products with a specific emphasis on both the European Union and Latin American](#)

regions, and a keen interest in Africa and Australasia, Southeast Asia, and the Pacific Rim.

2. Provide a general overview and discussion of the activities of management.

During the month of **September 2019**, the Issuer:

- Announced and closed a private placement of 2,500 unsecured convertible debentures with an aggregate face value of CDN\$1,000, for gross aggregate proceeds of CDN\$2,500,000.
 - Tended to general management and administrative matters.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable to the Issuer for the month of **September 2019**.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable to the Issuer for the month of **September 2019**.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable to the Issuer for the month of **September 2019**.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable to the Issuer for the month of **September 2019**.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable to the Issuer for the month of **September 2019**.

8. Describe the acquisition of new customers or loss of customers.

Not applicable to the Issuer for the month of **September 2019**.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
Not applicable to the Issuer for the month of **September 2019**.
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
Not applicable to the Issuer for the month of **September 2019**.
11. Report on any labour disputes and resolutions of those disputes if applicable.
Not applicable to the Issuer for the month of **September 2019**.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
Not applicable to the Issuer for the month of **September 2019**.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
Not applicable to the Issuer for the month of **September 2019**.
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Convertible Debentures	2,500	Please see Note 1 below.	General working capital purposes.

Note:

- (1) Convertible Debentures (the "Debentures") have an aggregate face value of CDN\$1,000 (the "**Principal Amount**"), for gross aggregate proceeds of CDN\$2,500,000. The Debentures have a maturity date that is two years from the date of closing of the Offering (the "**Closing**"). The Debentures will bear interest at a rate of 8% per annum from the date of issue, payable bi-annually (the "**Interest**") in arrears on March 30 and September 30 of each year. Interest shall be computed on the basis of a 360-day year composed of twelve 30-day months. Subject to adjustment, the holders of the Debentures, at any time, may convert all or any part of the Principal Amount outstanding under the Debentures into common shares of the Company (each, a "**Conversion Share**") at a conversion price based on a 15% discount of the shares calculated by using the volume weighted average closing share price of the Company on the 30 days prior to receiving notice of conversion from the holders of the Debentures.

15. Provide details of any loans to or by Related Persons.
Not applicable to the Issuer for the month of **September 2019**.
16. Provide details of any changes in directors, officers or committee members.
Not applicable to the Issuer for the month of **September 2019**.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management Discussion & Analysis dated May 31, 2019 (the "MD&A"). The MD&A is available on the Issuer's SEDAR profile at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 4, 2019.

Eugene Beukman
Name of Director or Senior Officer

"Eugene Beukman"
Signature

Director
Official Capacity

Issuer Details		For Month End	Date of Report YY/MM/DD
Name of Issuer ICC International Cannabis Corp		September 2019	19/10/04
Issuer Address 810 – 789 West Pender Street			
City/Province/Postal Code Vancouver, BC V6C 1H2		Issuer Fax No. 604-687-3141	Issuer Telephone No. 604-687-2308
Contact Name Eugene Beukman		Contact Position Director	Contact Telephone No. 604-782-4191
Contact Email Address ebeukman@pendergroup.ca		Web Site Address N/A	