

Dundee Sustainable Technologies Inc.

NEWS RELEASE

DST signs MOU with Kusto Group to develop opportunities in Kazakhstan, Uzbekistan and Kyrgyzstan

MONTREAL, QUEBEC, September 16, 2019 – Dundee Sustainable Technologies Inc. (“DST” or the “Corporation”) (CSE: DST) is pleased to announce that it has signed a Memorandum of Understanding with Kusto Group PTE Ltd. (“Kusto”) DST and Kusto have agreed to jointly identify and select projects in the region that could benefit from the application of DST Glasslock and CLEVER Process, with the goal of creating a joint venture.

Both companies will also further evaluate potential opportunities by completing laboratory test work on material from these projects in order to generate technical-economic reports. These will examine the processing and operating conditions, cost evaluation and economic data to determine whether to apply these two DST’s technologies.

Mr. Brian Howlett, President and CEO of DST stated, “Management of DST completed a ten-day visit to Kazakhstan earlier this year and met with numerous potential customers in conjunction with Kusto. DST is pleased to partner with Kusto, a well-respected multi-disciplinary company in the region. Kazakhstan is an incredible market for DST’s Technologies with numerous mining projects operating and also under development.”

Daniel Kunin, Managing Director at Kusto Group commented, “We are excited to begin a partnership with Dundee Sustainable Technologies. DST has created a world-class suite of technologies that bring great value to the mining sector and the environment. We look forward to working closely with the excellent team from DST”.

About Dundee Sustainable Technologies, a corporation controlled by Dundee Corporation

The Corporation is engaged in the development and commercialization of environment-friendly technologies for the treatment of materials in the mining industry. Through the development of patented, proprietary processes, DST extracts precious and base metals from mineralized material, concentrates and tailings, while stabilizing contaminants such as arsenic, which could not otherwise be extracted or stabilized with conventional processes because of metallurgical issues or environmental considerations.

DST has filed, published and was granted patents for these processes in numerous countries.

About Kusto Group PTE Ltd

Kusto Group is a privately held, multi-sector industrial holding company, based in Singapore with roots in mining and minerals. Kusto currently has operations in agri-business, oil and gas, construction materials and paint, and real estate. Annual turnover is in excess of \$1.0 billion and the company employs over 8,000 people. More information on Kusto is available at www.kustogroup.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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FORWARD LOOKING STATEMENTS: This press release contains forward-looking statements that address future events and conditions, which are subject to various risks and uncertainties. Actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Corporation's control. These factors include: general market and industry conditions, risks related to continuous operations and to commercialization of new technologies and other risks disclosed in the Corporation's filings with Canadian Securities Regulators.

Forward-looking statements are based on the expectations and opinions of the Corporation's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

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