

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **FAR RESOURCES LTD** (the "Issuer", "Far Resources", "Far", "we" or "our")

Trading Symbol: FAT

Number of Outstanding Listed Securities: 109,764,396

Date: August 1, 2019

Report on Business

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month.*

On July 3, 2019, the Company announced that it has received and processed assay results from the fifth drilling programme at its 100% owned Zoro Lithium Project, near Snow Lake, Manitoba.

On July 8, 2019, the company announced that, subsequent to its sponsorship of the Electric Blue Solar Research Vessel, the vessel's conversion to 100% lithium battery support has been completed, making it the largest 100% solar-powered boat in North America, designed to test various battery-related technologies in solar power applications

On July 23, 2019, the company announced that it has expanded its relationship with BattMat Technologies Inc., allowing the company to partner with BattMat in the development of various patentable battery related technologies.

A binding Letter of Intent ("LOI") has been signed between Far and BattMat to form a Joint Venture ("JV"). The initial payment has been made by Far to trigger the contract including funding certain activities described below. A definitive agreement will be finalized in the coming weeks. Through this agreement, Far will have the opportunity to participate in early stage ownership of patentable battery related technologies, to advance relationships with battery manufacturers, and to gain access to a wider, alternative base of stakeholders.

2. *Provide a general overview and discussion of the activities of management.*

This does not apply to the Issuer.

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

This does not apply to the Issuer.

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*

This does not apply to the Issuer.

5. *Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*

This does not apply to the Issuer.

6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*

This does not apply to the Issuer.

7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*

Only July 3, 2019, the company announced that it has completed a second financing with Alumina Partners of New York for total proceeds of \$100,000, less legal costs (for further details of the facility, see news of March 5, 2019).

The Company will issue to Alumina Partners 1,904,761 Units at a price of \$0.0525 per Unit, each Unit consisting of one Share and one-half of one Warrant, with each whole Warrant entitling the holder to acquire one additional Share for a period of 36 months at the price of \$0.105 per Share (expiring June 25, 2022).

8. *Describe the acquisition of new customers or loss of customers.*

This does not apply to the Issuer.

9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.*

This does not apply to the Issuer.

10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*

This does not apply to the Issuer.

11. *Report on any labour disputes and resolutions of those disputes if applicable.*

This does not apply to the Issuer.

12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.*

This does not apply to the Issuer.

13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*

This does not apply to the Issuer.

14. *Provide details of any securities issued and options or warrants granted.*

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Stock Options	None	N/A	N/A
Common Shares	1,904,761	N/A	N/A
Warrants	952,380	N/A	N/A

15. *Provide details of any loans to or by Related Persons.*

This does not apply to the Issuer.

16. *Provide details of any changes in directors, officers or committee members.*

This does not apply to the Issuer.

17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

This does not apply to the Issuer.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 1, 2019

Toby Mayo
Name of Director or Senior Officer

/s/ Toby Mayo

Signature

President and CEO

Official Capacity

<i>Issuer Details</i> Name of Issuer FAR RESOURCES LTD.	For Month End July, 2019	Date of Report YY/MM/DD 2019/08/01
Issuer Address 550-800 West Pender Street		
City/Province/Postal Code Vancouver, BC	Issuer Fax No. (778) 327-6675	Issuer Telephone No. (778) 327-5799
Contact Name Jeff Dare	Contact Position Corporate Secretary	Contact Telephone No. (778) 327-5799
Contact Email Address jdare@corexmanagement.com	Web Site Address www.farresources.com	