



## **ORCHID VENTURES ANNOUNCES SHAREHOLDER UPDATE CALL**

*Orchid Ventures announces a shareholder update call  
scheduled for July 30, 2019*

IRVINE, CA – July 24, 2019 – Premium cannabis brand **Orchid Ventures, Inc.** (CSE: ORCD)(OTC:ORVRF) (“Orchid Ventures” or the “Company”) announced that it will hold a shareholder update call on Tuesday, July 30, 2019, at 10am PST/1:00pm EST.

Individuals interested in listening to the conference call may do so by dialing (844) 369-8770 for domestic calls or (862) 298-0840 for international calls.

To listen to a live webcast, please visit:

<https://www.investornetwork.com/event/presentation/51605>

The shareholder call will provide updates from management on the proposed acquisition of Greenbloom Cannabis and the projected impact that will have on operations as well as sales. The update call will also have details surrounding expansion plans, new product developments, and other business objectives that further the Orchid story.

A replay of the call will be available until August 6th, 2019. To access the replay, dial (877) 481-4010 for domestic calls or (919) 882-2331 for international calls. The replay passcode is 51605. The webcast will be available until October 30, 2019 at

<https://www.investornetwork.com/event/presentation/51605>

### **ABOUT ORCHID ESSENTIALS**

Orchid Essentials is an Irvine, Calif.-based brand that launched in Oregon and California in August 2017 and has since developed a mass-market brand and loyal consumer following with its premium vape products. Orchid’s products lines are currently sold in 250+ dispensaries across California and Oregon and are handcrafted and designed for maximum flavor and overall enjoyment. The company’s proven processes and passion for what it does carry through into its

products. The end result is an unparalleled experience for new and practiced cannabis users alike. Orchid plans to expand its brand into new national markets, as well as global markets such as Latin America and Europe. With a continued focus on brand and intellectual property development, Orchid will execute strategic acquisitions to solidify an integrated cannabis manufacturing and distribution infrastructure with the goal of becoming a dominant premium cannabis brand in the United States. Orchid's management brings significant branding, product development and distribution experience with a proven track record of scaling revenues, building value generating partnerships and creating enterprise value. Learn more at <https://orchidessentials.com/>

**ON BEHALF OF THE BOARD OF DIRECTORS – ORCHID VENTURES, INC.**

Corey Mangold

CEO and Director

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THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE

**Safe Harbor Statement**

Except for historical information contained herein, statements in this release may be forward-looking and made pursuant to the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Words such as “anticipate”, “believe”, “estimate”, “expect”, “intend” and similar expressions, as they relate to Orchid Ventures, Inc. and Orchid Essentials (collectively, the “Company”) or its management, identify forward-looking statements. These statements are based on current expectations, estimates and projections about the Company’s business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may, and probably will, differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, including those described above and those risks discussed from time to time in the Company’s Canadian securities regulatory filings with [sedar.com](http://sedar.com). Factors which could cause actual results to differ materially from these forward-looking statements include such factors as (i) the development and protection of our brands and other intellectual property, (ii) the need to raise capital to meet business requirements, (iii) significant fluctuations in marketing expenses, (iv) the ability to achieve and expand significant levels of revenues, or recognize net income, from the sale of our products and services, (v) the Company’s ability to conduct the business if there are changes in laws, regulations, or government policies related to cannabis, (vi) management’s ability to attract and maintain qualified personnel necessary for the development and commercialization of its planned products, and (vii) other information that may be detailed from time to time in the Company’s Canadian securities regulatory filings with

sedar.com. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.