

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: [METAVERSE CAPITAL CORP. \(FORMERLY GLOBAL BLOCKCHAIN MINING CORP.\)](#) (the "Issuer").

Trading Symbol: [FORK](#)

Number of Outstanding Listed Securities: [774,708,933 Common shares were issued and outstanding as of June 30, 2019](#)

Date: [July 4, 2019 \(for the month of June, 2019\)](#)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of **June 2019**, the Issuer announced that the first round of the initial exchange offering ("IEO") for the MVU token had begun on Monday, June 10, 2019 on the Probit exchange. MVU is the proprietary digital asset of meVu's flagship application meVu, a blockchain-based platform for peer-to-peer sports betting. The first round of the IEO for MVU went live on June 10, 2019 and ran until June 20, 2019.

The Issuer announced the launch of Highmiles by its partner Cannadex Labs Inc. ("Cannadex"), which is a Nuvo-based social community with a focus on cannabis-related topics and the lifestyles of cannabis users. Highmiles is the third social community on the Nuvo blockchain network, which FORK was commissioned to develop for UK-based Nuvo Cash Ltd. ("Nuvo Cash"). Highmiles will complement Cannadex's current initiatives to develop the Cannadex Exchange, a blockchain-based spot marketplace for commodities, which will be built on the Nuvo blockchain. The development of the Cannadex Exchange remains on schedule, and it is slated to be launched to the public in Q4 of 2019. From its partnership with Cannadex, FORK owns 25% of Cannadex's equity.

The Issuer provided an update with regards to the improved crypto asset market and an overview of the Issuer's featured projects and assets.

The Issuer provided an update to advise that after two IEO rounds on the Probit exchange, the NUVO token was listed on the Probit exchange on Monday, June 24, 2019. The Nuvo blockchain network has also recently introduced its third social community in just its sixth month of operation, with a fourth network set to launch in the near future. Additionally, applications for witnesses on the Nuvo blockchain network are presently being accepted. Witnesses will be added when a new version of the Nuvo blockchain's software became available on Friday, July 26, 2019.

The Issuer announced that it has been selected as part of the "Blue Group" of BetaNet node operators on Elixir; the highest of three node classes consisting of 150 node operators out of 600 operators in total.

The Issuer announced that the Probit exchange has launched a trading competition for the NUVO token, a crypto asset for which FORK administered sales initiatives in April and May. The NUVO token was officially listed on the Probit exchange on June 24, 2019. The trading competition for the NUVO token began on June 25, 2019 and is active until Thursday, July 4, 2019. In

the trading competition, traders will be incentivized with prizes from a pool of 1,000,000 NUVO to trade the NUVO token in pairs with the Tether (USDT) cryptocurrency, and South Korean won (KRW). The benefits of this heightened trading activity can include enhanced liquidity for NUVO, as well as improved spreads of orders in the order books.

2. Provide a general overview and discussion of the activities of management.

During the month of **June 2019**, management's primary activities consisted of the following activities:

- i. Providing a corporate update with regards to improved crypto market conditions and the Issuer's featured projects and assists;
 - ii. Providing an update to advise that the MVU token began trading on the Probit exchange;
 - iii. Providing an update with regards to the launch of Highmiles by its partner Cannadex, which is a Nuvo-based social community with a focus on cannabis-related topics and the lifestyles of cannabis users;
 - iv. Providing an update to advise that the NUVO token was listed on the Probit exchange on Monday, June 24, 2019;
 - v. Providing an update to advise that it had been selected as part of the "Blue Group" of BetaNet node operators on Elixir;
 - vi. Providing an update o advise that the Probit exchange had launched a trading competition for the NUVO token; and
 - vii. general management and administrative matters.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
- Other than as previously disclosed under Item 2, there were no new products or services developed or offered by the Issuer during the month of **June 2019**.
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
- Other than as previously disclosed under Item 2, there were no products or services discontinued during the month of **June 2019**.
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Other than as previously disclosed under Item 2, there were no new business relationships entered into between the Issuer, the Issuer's affiliates or third parties during the month of **June 2019**.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no contracts or agreements between the Issuer, the Issuer's affiliates or third parties that expired or terminated or the cancellation of any financing arrangements that had been previously announced during the month of **June 2019**.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

During the preceding month of May 2019, the Issuer agreed to transfer 6,598 Antminer S9 machines ("Machines") to the service provider at its Quebec facility. The Machines were in operation pursuant to the master service agreement dated July 4, 2018 ("MSA") with the operator. The transfer of the Machines is consideration for the early termination of the MSA without any further fees due or payable by the Issuer, which were contemplated under the MSA. This transaction is part of the Issuer's decision to pivot its operations and to focus on service-based offerings, as opposed to Bitcoin mining.

8. Describe the acquisition of new customers or loss of customers.

There were no acquisitions of new customers or loss of customers during the month of **June 2019**.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of **June 2019**.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of **June 2019**.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of **June 2019**.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
[The Issuer continues to contest the statement of claim filed by AB Mining Limited on August 7, 2018.](#)
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
[There was no indebtedness incurred or repaid by the Issuer during the month of June 2019.](#)
14. Provide details of any securities issued and options or warrants granted.
[There were no securities issued, including options and warrant by the Issuer during the month of June 2019.](#)
15. Provide details of any loans to or by Related Persons.
[There were no loans to or by Related Persons during the month of June 2019.](#)
16. Provide details of any changes in directors, officers or committee members.
[There were no changes in directors, officers or committee members during the month of June 2019.](#)
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
[The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management Discussion and Analysis for the third quarter ended January 31, 2019 dated as of April 1, 2019 \(the "MD&A"\) under the headings "FINANCIAL INSTRUMENTS AND RISKS" and "RISKS AND UNCERTAINTIES". The MD&A is available on the Issuer's SEDAR profile at \[www.sedar.com\]\(http://www.sedar.com\) and on the Issuer's disclosure hall with the CSE at \[www.thecse.com\]\(http://www.thecse.com\)](#)

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Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: July 4, 2019.

Theo van der Linde
Name of Director or Senior
Officer

"Theo van der Linde"
Signature

Director
Official Capacity

Issuer Details Name of Issuer <u>Metaverse Capital Corp.</u>	For Month End <u>June 2019</u>	Date of Report YY/MM/D <u>2019/07/04</u>
Issuer Address <u>789 West Pender Street, Suite 810</u>		
City/Province/Postal Code <u>Vancouver, B.C., V6C 1H2</u>	Issuer Fax No. <u>(604) 687-3141</u>	Issuer Telephone No. <u>(604) 687-2038</u>
Contact Name <u>Theo van der Linde</u>	Contact Position <u>CFO & Director</u>	Contact Telephone No. <u>778-834-6272</u>
Contact Email Address <u>theo@pashleth.com</u>	Web Site Address <u>www.forkcse.com</u>	