

Dundee Sustainable Technologies Inc.

NEWS RELEASE

DST announces Chinese developments

MONTREAL, QUEBEC, July 5, 2019 – Dundee Sustainable Technologies Inc. (“DST or the Corporation”) (CSE: DST) is pleased to announce that it received a mandate from its Chinese customer to continue testing of the CLEVR Process™. The Corporation has received a 30-kilogram sample of mineralized material from the customer and a payment for this work. The goal of this work is to demonstrate that its proprietary CLEVR Process™ can extract gold at a rate of 95% or better.

Mr. Brian Howlett, President and CEO commented, “Management of DST is very excited to be developing our CLEVR Process technology into China at this time. China controls a key portion of the gold and base metals processing capacity in the world and will be a key market going forward for our technologies.”

As reported in a press release on December 18, 2018, DST has completed analysis of the samples and is pleased to announce that it has been able to increase recovery of the gold from the customer’s concentrate from 71% using cyanide to over 90% at a lab scale using the Corporation’s technology.

Management is also pleased to report that it has submitted a 5-kilogram sample of glass from the GlassLock Process™ to Chinese authorities for regulatory testing with the goal of classifying the glass as non-hazardous waste product suitable for disposal in the Chinese market.

About Dundee Sustainable Technologies, a corporation controlled by Dundee Corporation

The Corporation is engaged in the development and commercialization of environment-friendly technologies for the treatment of materials in the mining industry. Through the development of patented, proprietary processes, DST extracts precious and base metals from mineralized material, concentrates and tailings, while stabilizing contaminants such as arsenic, which could not otherwise be extracted or stabilized with conventional processes because of metallurgical issues or environmental considerations.

DST has filed, published and was granted patents for these processes in numerous countries.

FOR FURTHER INFORMATION PLEASE CONTACT:

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FORWARD LOOKING STATEMENTS: This press release contains forward-looking statements that address future events and conditions, which are subject to various risks and uncertainties. Actual results could differ materially from

those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Corporation's control. These factors include: general market and industry conditions, risks related to continuous operations and to commercialization of new technologies and other risks disclosed in the Corporation's filings with Canadian Securities Regulators.

Forward-looking statements are based on the expectations and opinions of the Corporation's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

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