

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Nabis Holdings Inc. (formerly Innovative Properties Inc.) (the "Issuer").

Trading Symbol: NAB

Number of Outstanding Listed Securities: 108,913,197 as of June 30, 2019.

Date: July 2, 2019 (for the month of June 30, 2019)

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Nabis Holdings Inc. ("Nabis", the "Company" or the "Issuer") is a Canadian investment company focused on investing in high quality cash flowing strategic assets across multiple aspects of the cannabis sector primarily in U.S limited license states with a roadmap to expand globally. The company will be focused on investing across the entire vertically integrated aspects of the space with a focus on strategic revenue generation, EBITDA and growth. The Company also invests in other industries including real estate, securities, and cryptocurrencies.

On May 28, the Company changed its name from Innovative Properties Inc. to Nabis Holdings Inc. and filed for Continuance into the Province of British Columbia and adopted Articles of Continuance as a BC company under the Business Corporations Act of British Columbia (the "BCBCA").

2. Provide a general overview and discussion of the activities of management.

On June 25, 2019, the Company completed the purchase of 2,260,500 common shares, representing a 49-per-cent interest, of Cannova Medical Ltd., a provider of innovative solutions for cannabis consumption, with the option to acquire the remaining 51-per-cent interest. Cannova, based in Israel, has developed an alternative solution for cannabis consumption using an organic sublingual strip infused with a variety of active cannabis substances. The product has proven qualities that allow producers to more effectively control dosage quantities, utilizing only organic substances and eliminating unintended side effects. In connection with the transaction, Nabis will have exclusive distribution rights in North America. In consideration, Nabis paid Cannova \$1-million (U.S.) and issued to Cannova an aggregate of 13,299,999 common shares of Nabis, of which 7,388,888 common shares are held in escrow and released subject to Cannova achieving certain performance milestones.

On June 12, 2019, signed a definitive agreement to acquire 100-per-cent ownership of Desert's Finest, a 6,000-square-foot dispensary located in Desert Hot Springs, Calif. The dispensary, which is licensed by the State of California for the sale of cannabis products, includes the potential for licence expansion to add production and cultivation activities on the property subject to future submission of the licence.

Desert's Finest is located in the heart of downtown Desert Hot Springs, Calif., near Palm Springs, Calif., less than two hours east of Los Angeles and north of San Diego. The currently operating dispensary has more than 37,000 registered patients and exceeded \$5.7-million (U.S.) in sales over the previous 12 months with 47-per-cent gross profit margin. Desert's Finest sells a wide assortment of products including flower, vape and edibles, available at a variety of price ranges. In addition, the dispensary is strategically located near the annual Coachella Music Festival, and less than one hour from Joshua Tree National Park. In cash and \$3.8-million of Nabis's common stock. The Nabis common stock will be determined by the 10-day trailing volume-weighted average price upon transaction closing. Closing the acquisition remains subject to certain customary closing conditions, including obtaining all necessary approvals.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See No. 1 above. No transactions with Related Persons.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report.

8. Describe the acquisition of new customers or loss of customers.

None to report.

Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report.

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9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
None to report.
10. Report on any labour disputes and resolutions of those disputes if applicable.
None to report.
11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
None to report.
12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
None to report.
13. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds (1)
Common shares	13,299,999	Shares issued on acquisition of Cannova	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

14. Provide details of any loans to or by Related Persons.
None to report.
15. Provide details of any changes in directors, officers or committee members.
None to report.
16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The most significant trends and uncertainties which management expects could impact its business and financial condition are (i) the changing legal and regulatory regime which regulates the production and sale of cannabis and cannabis related product; (ii) the ability of companies who may receive funds from the sale of cannabis and cannabis related products to adequately track and legally transfer such funds.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 2, 2019 .

Emmery Wang
Name of Director or Senior
Officer

/s/ Emmery Wang
Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/D
Innovative Properties Inc. d/b/a Nabish Holdings	July 1, 2019	19/07/01
Issuer Address 488 – 1090 West Georgia Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC, V6E 3V7	(604) 608-9110	(604) 687-7130
Contact Name	Contact Position	Contact Telephone No.
Emmery Wang	CFO	(604) 687-7130
Contact Email Address info@nabisholdings.com	Web Site Address http://www.nabisholdings.com	

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