

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Nabis Holdings Inc. (formerly Innovative Properties Inc.) (the "Issuer").

Trading Symbol: NAB

Number of Outstanding Listed Securities: 95,613,198 as of May 31, 2019.

Date: June 6, 2019 (for the month of May 31, 2019)

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Nabis Holdings Inc. ("Nabis", the "Company" or the "Issuer") is a Canadian investment company focused on investing in high quality cash flowing strategic assets across multiple aspects of the cannabis sector primarily in U.S limited license states with a roadmap to expand globally. The company will be focused on investing across the entire vertically integrated aspects of the space with a focus on strategic revenue generation, EBITDA and growth. The Company also invests in other industries including real estate, securities, and cryptocurrencies.

On May 28, the Company changed its name from Innovative Properties Inc. to Nabis Holdings Inc. and filed for Continuance into the Province of British Columbia and adopted Articles of Continuance as a BC company under the Business Corporations Act of British Columbia (the "BCBCA").

2. Provide a general overview and discussion of the activities of management.

On May 30, 2019, the Company, through a wholly owned subsidiary, completed the purchase certain assets from PDT Technologies LLC, including extraction and production equipment and rights to lease its current production facility in Port Townsend, Wash. In addition, the company will purchase the exclusive licensing rights throughout the state of Washington to Chong's Choice brand products, one of the leading and most recognizable brands in the cannabis space. PDT owns and operates an already-established production facility that produces high-grade cannabis concentrate. The company is planning to spend approximately \$3-million (U.S.) to further expand the existing facility with new highly specialized equipment, two new extraction lines, an extraction clean room and lab facility, capable of producing up to 20,500 kilograms of cannabis concentrate on an annual basis. The facility will be subleased to a licensed Washington cannabis processor. The Chong's Choice brand, as one-half of the legendary comedy duo Cheech & Chong, is a well-known brand in the cannabis space. The company expects that the rights it will acquire to the Chong's Choice brand will provide it with new opportunities to forge licensing relationships with state-licensed Washington processors.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs

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and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See No. 1 above. No transactions with Related Persons.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report.

8. Describe the acquisition of new customers or loss of customers.

None to report.

Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report.

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report

10. Report on any labour disputes and resolutions of those disputes if applicable.

None to report.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report.

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- 12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
None to report.
- 13. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds (1)
Common shares	62,500	Shares issued on exercise of stock options	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

- 14. Provide details of any loans to or by Related Persons.
None to report.
- 15. Provide details of any changes in directors, officers or committee members.
On May 6, 2019, the Company added the following new directors to the Board: Mr. Mark Krytiuk (currently President of the Company), Ms Safiya Lyn, and Mr. Larry Koza.
- 16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.
The most significant trends and uncertainties which management expects could impact its business and financial condition are (i) the changing legal and regulatory regime which regulates the production and sale of cannabis and cannabis related product; (ii) the ability of companies who may receive funds from the sale of cannabis and cannabis related products to adequately track and legally transfer such funds.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 6, 2019 .

Emmery Wang
Name of Director or Senior
Officer

/s/ Emmery Wang
Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer Innovative Properties Inc. d/b/a Nabis Holdings	For Month End May 31, 2019	Date of Report YY/MM/D 19/06/06
Issuer Address 488 – 1090 West Georgia Street		
City/Province/Postal Code Vancouver, BC, V6E 3V7	Issuer Fax No. (604) 608-9110	Issuer Telephone No. (604) 687-7130
Contact Name Emmery Wang	Contact Position CFO	Contact Telephone No. (604) 687-7130
Contact Email Address info@nabisholdings.com	Web Site Address http://www.nabisholdings.com	

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