

News Release

CSE: SRS

May 23, 2019

MILLY PROPERTY EXPLORATION UPDATE: COMPREHENSIVE REVIEW AND COMPILATION LEADS TO PLANS FOR 2019 FIELD PROGRAM

Shamrock Enterprises Inc. (“Shamrock” or the “Company”), **CSE: SRS**) is pleased to announce the completion of a comprehensive review of historical work on its 7,016.3 ha Milly property, located 25 km southeast of Centerra’s Mount Milligan deposit in central British Columbia. The location of the Milly property, along with numerous soil geochemical anomalies and local porphyry copper-gold mineralization in outcrop, float, and drillholes, is suggestive of strong potential for discovery. Shamrock is currently planning a two phase exploration program for 2019, with initial biochemical sampling and drone-based magnetometer surveys, and follow-up IP (induced Polarization) geophysical surveying. If results of the program warrant, diamond drilling will be considered for late fall or winter. The property is located in a region with excellent infrastructure, 50 km southwest of Mackenzie B.C. (Figure 1).

Data Review

The compilation and review of historical data was undertaken by Shamrock, and the resultant 8,500 historical soil geochemical samples, numerous IP and ground magnetic surveys, along with at least 63 diamond drill and percussion drill holes (for a total of 6,600 m), have been integrated digitally. The historical drilling was generally restricted to forest service roads and primarily targeted soil geochemical anomalies and/or mineralized boulder trains. The best intercept from drilling returned only 0.09% Cu and 0.08 g/t Au, but what was encouraging was that the mineralized interval was broad (the entire 68.32 m of the drill hole), and that it included an encouraging 0.14% Cu and 0.115 g/t Au over 35.28 m. For the most part, the drilling encountered thick overburden, ranging in thickness between 10 and 50 m, and suggesting that the source for the soil geochemical anomalies may well have been up-ice, perhaps where several untested IP chargeability anomalies occur in coincidence with copper-gold soil geochemical anomalies—this area has not been drill tested.

2019 Exploration Plan

In an effort to provide a better geochemical focus for our exploration across the large, and largely-covered Milly property, Shamrock intends to conduct preliminary wide-spaced biogeochemical sampling, which has been shown at both the nearby Mount Milligan and Kwanika deposits to be able to outline alkalic copper-gold porphyry mineralization that is deeply covered by overburden- (Heberlein et al. 2010, Geoscience BC Report 2010-08; Blaine et al. 2016, Geoscience BC Report 2016-15). Should biogeochemical anomalies be outlined on the Milly property, they may better reflect the presence of bedrock-derived mineralization and help to differentiate the true potential of the many historical copper- and gold-in-soil geochemical anomalies on the property. Initially, the biogeochemical sampling undertaken in the Phase 1 program will be focused in the southwestern part of the property, where a forested area of approximately 2km by 3km coincides with copper- and gold-in-soil geochemical and IP chargeability highs (Figure 2). The work will be undertaken in conjunction with a detailed magnetic survey, and if targets are successfully outlined, a second phase program will include further IP surveying, and possibly more detailed geochemical sampling, with the aim of delineating targets for a late fall or winter drill program.

The excellent access on the Milly property, via logging roads, coupled with its close proximity to a full-service community and rail at Mackenzie, help to make the Milly property an excellent candidate for efficient, year-round exploration.

The contents of this news release have been reviewed and approved by Charles J. Greig P.Geo., a Qualified Person as defined in National Policy 43-101.

About Shamrock: Shamrock Enterprises Inc. is a Canadian-based junior mining exploration company focused on the procurement, exploration and development of precious and base metal properties in North America. The Company's common shares are listed and posted for trading on the Canadian Securities Exchange ("CSE") under the symbol "SRS".

On behalf of the Board,
"Bob Faris", CEO

For further information, please contact:
Shamrock Enterprises Inc.
Bob Faris, Chief Executive Officer
Phone: (604) 880-2121

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as "forward-looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.

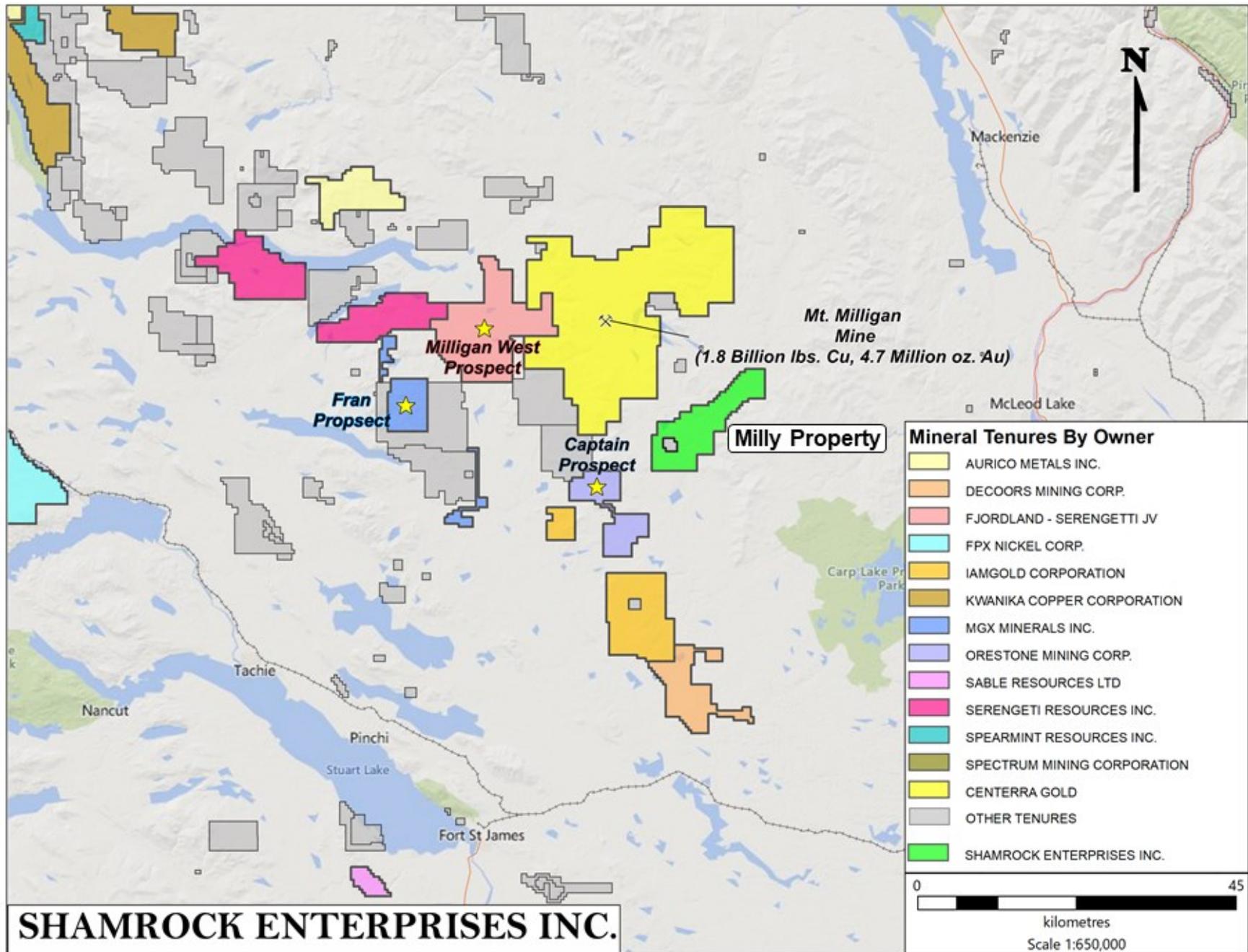


Figure 1: Property location with surrounding claims and prospects

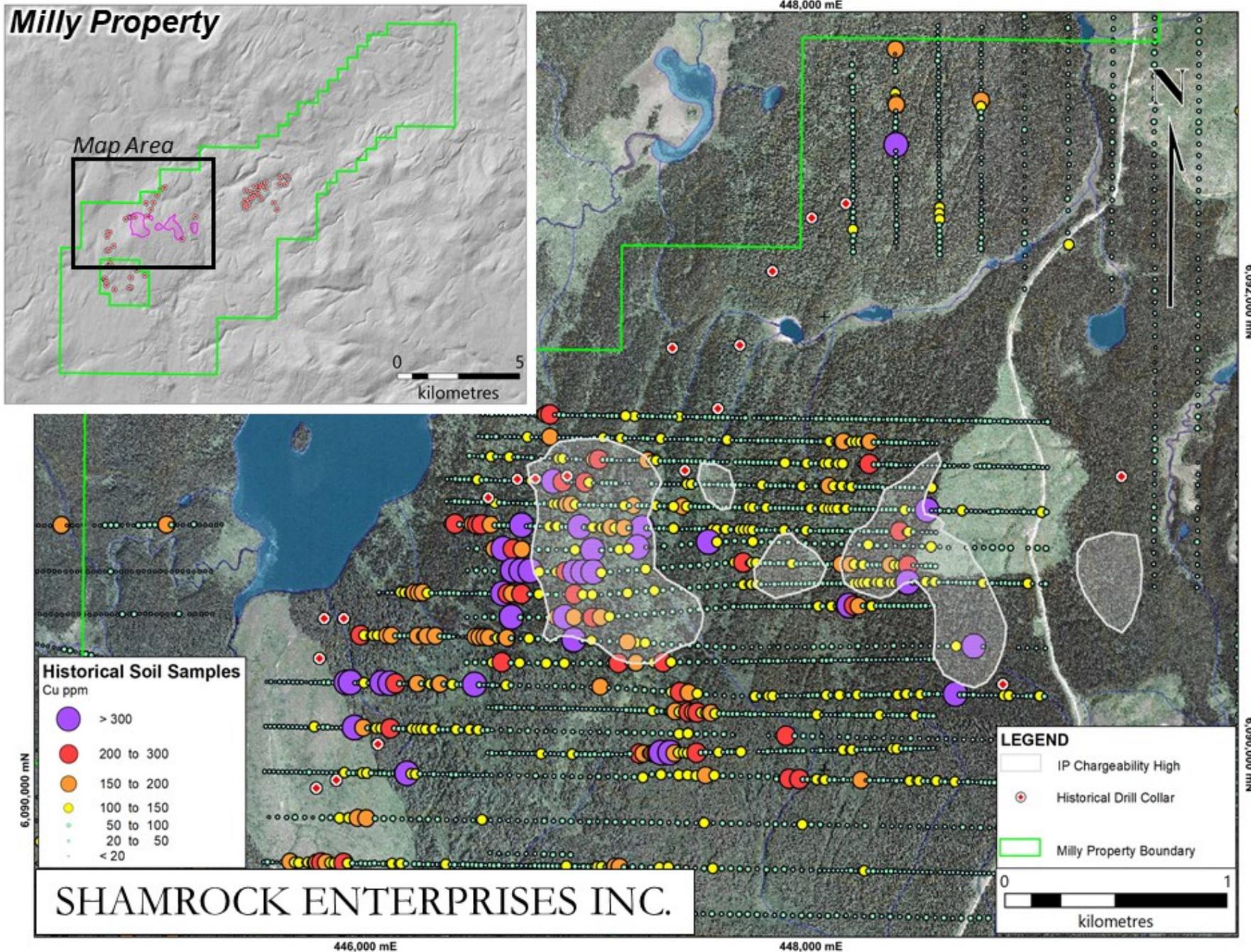


Figure 1: Area of focus for 2019 exploration