**PIVOT PHARMACEUTICALS INC.**

May 16, 2019

Canadian Securities Exchange

100 - 535 Thurlow Street, Suite 1122

Vancouver, British Columbia, V6E 3L2

Dear Sirs/Mesdames:

**Re: Pivot Pharmaceuticals Inc. (the “Company”)**

Pursuant to Section 2.7 of Policy 6 of the Canadian Securities Exchange, the Company has received CDN$11,533,000 from the issuance of 46,132,000 units, consisting of 1 common share and 1 share purchase warrant of the Company, in connection with the transactions outlined in the Company’s Form 9 – Notice of Proposed Issuance of Listed Securities dated May 16, 2019.

Yours very truly,

**PIVOT PHARMACEUTICALS INC.**

*/s/ Moira Ong*

Authorized Signatory