

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: [GLOBAL GAMING TECHNOLOGIES CORP. the "Issuer"](#).

Trading Symbol: [GGAM.U](#)

Number of Outstanding Listed Securities: [119,686,170 Common shares were issued and outstanding as of April 30, 2019](#)

Date: [May 6, 2019 \(for the month of April, 2019\)](#)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of April 2019, the Issuer announced that it had entered into a purchase agreement with Global Blockchain Mining Corp. ("FORK") to sell our exchange related assets (additional details regarding the assets are provided below and in our news release dated April 4, 2019). Pursuant to the terms of the purchase agreement, the Issuer will receive a total of 225,000,000 common shares of FORK in exchange for the assets for an aggregate purchase price of \$4,500,000. The Issuer further announced on April 30, 2019, that the common shares received from FORK would be distributed to all shareholders as of December 4, 2018, as a dividend in kind. Each shareholder will receive 6.0703 common shares of FORK for every 1 share they hold in the Issuer as of that date (on a post-consolidated basis).

The Issuer provided an update to announce that its website and the website of its subsidiary, X2 Games Corp., had undergone a full restructuring and redevelopment

The Issuer announced the appointment of Mr. Lawrence Pemble to its board of directors and the appointment of Mr. Ozan Pamir as the Issuer's Chief Financial Officer. The appointments follow the registration of Mr. Theo van der Linde as a director and as the Chief Financial Officer. The Issuer also announced the resignation of Mr. Shidan Gouran as the Issuer's President.

The Issuer announced that it had engaged Haywood Securities Inc. ("Haywood") to provide capital market advisory services and it assist in marketing the Issuer to various institutional and retail investors. As consideration, Haywood will be compensated with a total 3.75 million shares of the Issuer, issued in four monthly equal instalments.

The Issuer also announced the appointment of Mr. Mike Pelletier as a senior advisor to the Issuer; please see the news release dated April 30, 2019 for additional details regarding Mr. Pelletier's biography.

The Issuer continues to seek opportunities within its primary activities.

2. Provide a general overview and discussion of the activities of management.

During the month of April 2019, management's primary activities consisted of the following activities:

- i. general management and administrative matters;
- ii. re-development of its website and the website of its subsidiary, X2 Games Corp.

- iii. the appointment of a new board member, officer and senior advisor to the Issuer;
  - iv. the sale of its exchange related assets to FORK and subsequent payment to shareholders of a dividend in kind from the consideration received for the sale;
  - v. engagement of Haywood for capital market advisory services and marketing; and
  - vi. continued implementation of its strategic plan to invest in companies within the gaming sector.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

There were no new products or services developed during the month of **April 2019**.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no products or services discontinued during the month of **April 2019**.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

During the month of **April 2019**, the Issuer entered into an asset purchase agreement with FORK to sell all of its exchange related interests, which include the following:

1. All rights, work product, and assets related to the development of the Laser blockchain;

2. All holdings of Laser Technologies Corp., Cayman Islands subsidiary of the Issuer;

3. All rights, work product, and assets related to the development of the Singularity digital asset and forex exchange;

4. All rights and work product relating to the business and technology development of Stratus;

5. Blockchain Technologies DMCC, Dubai subsidiary of the Issuer;

6. All rights and interests relating to the investment in Hyperion Crypto Exchange Inc;

7. All rights and interest relating to the investment in 8,000,000 Kodak Coins from the Initial Coin Offering by the Eastman Kodak Company;

8. the Issuers 's investment in Quisitive Technology Solutions Inc; and

9. All rights in and to agreements between GGAM and Hewlett Packard Enterprise or its affiliates.

Pursuant to the terms of the purchase agreement, FORK agreed to issue a total of 225,000,000 common shares in exchange for the assets, for an aggregate purchase price of \$4,500,000. The Issuer subsequently announced that it had paid a dividend in kind to all of its shareholders as of December 4, 2018, and has issued the shares it received from FORK to its shareholders of the basis of 6.0703 common shares of FORK for every 1 share held in the Issuer on a post-consolidated basis.

The Issuer engaged Haywood to provide capital market advisory services to the Issuer. Haywood has been engaged by the Issuer for a term of 4 months with the Agreement ending on July 31, 2019. As consideration, Haywood will be compensated with a total of 3.75 million common shares in the capital of the Issuer, issued at a deemed value of USD \$0.20 per Share (the "Advisory Fee"). The Advisory Fee will be paid in four monthly equal instalments of 937,500 Shares. All Shares issued will be subject to a statutory hold period of four months and one day from issuance.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no contracts or agreements between the Issuer, the Issuer's affiliates or third parties that expired or were terminated and there were no cancellations of any financing arrangements that were previously announced during the month of **April 2019**.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no acquisitions or dispositions of the Issuer's assets during the preceding month of **March 2019**.

8. Describe the acquisition of new customers or loss of customers.

There were no acquisitions of new customers or loss of customers during the month of **April 2019**.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of **April 2019**.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of April 2019.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of April 2019.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer continues to contest the statement of claim filed by AB Mining Limited on August 7, 2018.

The Issuer continues to contest the statement of claim filed by Playboy Enterprises, Inc. on August 3, 2018.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

No debt was incurred or repaid by the Issuer during the month of April 2019.

14. Provide details of any securities issued and options or warrants granted. The Issuer.

During the month of April 2019, the Issuer granted the following securities

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common shares	937,500 Common shares issued at a deemed value of \$0.20 USD per share	Consideration payable to Haywood Securities Inc. for capital market advisory services	N/A

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons during the month of April 2019.

16. Provide details of any changes in directors, officers or committee members.

During the month of April 2019, Lawrence Pemble was appointed to the Issuer's board of directors and Mr. Ozan Pamir was appointed as the Chief Financial Officer. The appointments follow the resignation of Theo van der Linde as a director and as the Chief Financial Officer and the resignation of Shidan Gouran as the President. Following the appointments and resignations, the following individuals are directors, officers or committee members of the Issuer:

- [Nolan Bushnell, Director, Chief Executive Officer and Chairman](#)
- [Ozan Pamir, Chief Financial Officer](#)
- [Lawrence Pemble, Director](#)
- [Steven Nerayoff, Director](#)
- [Brendan Purdy, Director](#)

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

[The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management Discussion and Analysis for the third quarter ended January 31, 2019 dated as of April 1, 2019 \(the "MD&A"\) under the headings "FINANCIAL INSTRUMENTS AND RISKS" and "RISKS AND UNCERTAINTIES". The MD&A is available on the Issuer's SEDAR profile at \[www.sedar.com\]\(http://www.sedar.com\) and on the Issuer's disclosure hall with the CSE at \[www.thecse.com\]\(http://www.thecse.com\)](#)

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 6, 2019.

Ozan Pamir

Name of Director or Senior  
Officer

"Ozan Pamir"

Signature

Chief Financial Officer

Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer Global Gaming Technologies Corp.	For Month End April 2019	Date of Report YY/MM/D 2019/05/06
Issuer Address 789 West Pender Street, Suite 810		
City/Province/Postal Code Vancouver, B.C., V6C 1H2	Issuer Fax No. (604) 687-3141	Issuer Telephone No. (604) 687-2038
Contact Name Ozan Pamir	Contact Position CFO	Contact Telephone No. 416-832-7864
Contact Email Address Ozan@x2.games	Web Site Address www.globalgaming.tech	