

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: GLOBAL BLOCKCHAIN TECHNOLOGIES CORP. the "Issuer").

Trading Symbol: BLOC

Number of Outstanding Listed Securities: 724,312,677 Common shares were issued and outstanding as of January 31, 2019

Date: February 5, 2019 (for the month of January, 2019)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of **January 2019**, the Issuer announced its future strategic plan following the acquisition of X2 Games Corp. ("X2") on December 17, 2018. The Issuer and X2 have initiated a comprehensive strategy to optimize the Issuer's assets towards gaming, eSports and AI. The Issuer's assets will be leveraged to support X2's pursuit of disruptive gaming interfaces. As a result of this new strategy, X2 will become the main business focus of the Issuer, supported by its synergistic assets portfolio. X2's strategy will explore the following sectors within the gaming market over the next three years: Dynamic Cinema, Arcade, Mobile, VR/AR/MR, Geo Adventure, Mediated Board Games, Streaming, Esports and Immersive Theatre. X2 has an extended pipeline of Alexa based games in production. Following the release of St. Noire, the Issuer will release further games stemming from Nolan Bushnell's back catalogue of unreleased games and intellectual property.

The Issuer also provided an update with regards to the keynote speech, Nolan Bushnell, CEO and Zai Ortiz, President, Co-Founder, and Chief Creative Officer of X2 gave during the Global Alexa Conference 2019, titled "Alexa and Entertainment: Alexa's Ground-Breaking Opportunity".

2. Provide a general overview and discussion of the activities of management.

During the month of **January 2019**, management's primary activities consisted of the following activities:

- i. general management and administrative matters;
- ii. continued work on the Singularity Crowdsale;
- iii. continued work on developing its exchange project Singularity;
- iv. continued work on developing Laser, a second-layer interoperability network for blockchains; and
- v. developing and implementing its future strategic plan following the acquisition of X2 Games Corp.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

There were no new products or services developed during the month of **January 2019**.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no products or services discontinued during the month of **January 2019**.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There were no new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements during the month of **January 2019**.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no contracts or agreements between the Issuer, the Issuer's affiliates or third parties that expired or were terminated or the cancellation of any financing arrangements that have been previously announce during the month of **January 2019**.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

During the preceding month of **December 2018**, the Issuer announced that it had entered into a definitive agreement whereby the Issuer acquired all of the issued and outstanding shares of X2 by way of a three-cornered amalgamation (the "**Transaction**"). Pursuant to the terms of the Transaction, the Issuer issued 330,519,383 common shares in the capital of the Issuer at a deemed price of \$0.15 per share in exchange for all of the issued and outstanding shares of X2, for an aggregate purchase price of \$49,577,931.15. X2 merged with a wholly owned subsidiary of the Issuer, 1183493 B.C. Ltd. Following the closing of the Transaction, the subsidiary assumed the name of X2 Games Corp. All intellectual property rights to X2's current game projects became part of the Issuer, including four digital interactive games for Amazon Alexa. One of these games, titled St. Noire, has a pre-release date set for Q1 2019, with three other Amazon Alexa games set to be launched in 2019.

8. Describe the acquisition of new customers or loss of customers.  
There were no acquisitions of new customers or loss of customers during the month of **January 2019**.
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of **January 2019**.
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
There were no employee hirings, terminations or lay-offs during the month of **January 2019**.
11. Report on any labour disputes and resolutions of those disputes if applicable.  
There were no labour disputes during the month of **January 2019**.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
The Issuer continues to contest the statement of claim filed by AB Mining Limited on August 7, 2018.  
The Issuer continues to contest the statement of claim filed by Playboy Enterprises, Inc. on August 3, 2018.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
There was no indebtedness incurred or repaid by the Issuer during the month of **January 2019**.
14. Provide details of any securities issued and options or warrants granted. The Issuer.  
The Issuer did not issue any securities, including options or warrants during the month of **January 2019**.
15. Provide details of any loans to or by Related Persons.  
There were no loans to or by Related Persons during the month of **January 2019**.
16. Provide details of any changes in directors, officers or committee members.  
There were no changes in directors, officers or committee members during the month of **January 2019**.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management Discussion and Analysis for the second quarter ended October 31, 2018 dated as of December 31, 2018 (the "MD&A") under the headings "FINANCIAL INSTRUMENTS AND RISKS" and "RISKS AND UNCERTAINTIES". The MD&A is available on the Issuer's SEDAR profile at [www.sedar.com](http://www.sedar.com) and on the Issuer's disclosure hall with the CSE at [www.thecse.com](http://www.thecse.com)

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: February 5, 2019.

Theo van der Linde

Name of Director or Senior  
Officer

"Theo van der Linde"

Signature

Director

Official Capacity

<b>Issuer Details</b> Name of Issuer Global Blockchain Technologies Corp.	For Month End January 2019	Date of Report YY/MM/D 2019/02/05
Issuer Address 789 West Pender Street, Suite 810		
City/Province/Postal Code Vancouver, B.C., V6C 1H2	Issuer Fax No. (604) 687-3141	Issuer Telephone No. (604) 687-2038
Contact Name Theo van der Linde	Contact Position CFO & Director	Contact Telephone No. 778-834-6272
Contact Email Address theo@pashleth.com	Web Site Address www.globalblockchain.io	