

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **GLOBAL UAV TECHNOLOGIES LTD** (the "Issuer").
Trading Symbol: **UAV**
Number of Outstanding Listed Securities: **136,755,634**
Date: **February 7, 2019**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The following are summaries of news releases of the Issuer released during the month. For complete details all news releases of the Issuer are available on SEDAR at www.sedar.com.

January 17, 2019, the Issuer reported that it has received a letter of resignation from Board of Directors member, Mr. Stewart Baillie.

Mr. Baillie has served on the Board of Directors since January 11, 2018 and during that time contributed valuably to the Company and subsidiaries through advising management and assisting with compliance and guidance on Transport Canada regulatory topics for commercial UAV manufacturing and use. Mr. Baillie's decision to step down from the Board of Directors was personal in nature; desiring more free time to pursue other activities in his retirement. Mr. Baillie has offered to be available as a consultant for the Company on an as-needed basis going forward. Global UAV values Mr. Baillie's industry knowledge and experience and is pleased to have the opportunity to continue working together in the future. Global UAV Management would like to thank Mr. Baillie for his contribution and support over the past year and wish him success in his future endeavors.

January 24, 2019, the Issuer reported that it recently completed a drone-based geothermal energy exploration survey for Borealis GeoPower Inc. ("Borealis"). The survey is the first of its kind for Global UAV utilizing both geophysical and thermal imaging sensors over an area in northern British Columbia.

Global UAV's wholly owned subsidiary, Pioneer Aerial Surveys Ltd. ("Pioneer Aerial"), collaborated with Hummingbird Drones Inc. to collect and analyze high resolution magnetometer and thermal data over the 2200 Ha survey area. The survey was conducted using both day and night flight operations to maximize efficiency and data quality. The combination of UAV-MAG™ and drone-based thermal imagery produced high-resolution deliverables on the geological and geothermal features of the survey area for our client, Borealis GeoPower Inc.

"Global UAV is continually bringing new drone technology to our customers while our drone solutions continue to see increased market share and new customer growth worldwide. Multiple divisions of Global UAV supported the successful UAV-MAG™ and thermal survey project, including our regulatory division for airspace management and permissions and our

services division company, Pioneer Aerial,” stated Michael Burns, CEO, Global UAV Technologies Ltd.

“As a Canadian geothermal energy ‘pioneer’ ourselves, it seems fitting for Borealis to work with Global UAV’s Pioneer Aerial Surveys on this groundbreaking application. The collaborative spirit brought by Pioneer Aerial was instrumental in successfully carrying out the work at the Terrace, BC geothermal project. Near the location of one of the world’s largest hot springs, Borealis is currently refining its reservoir model in advance of drilling in 2019. Geothermal power and heat are renewable energies well positioned to support the local and national economy as well as the environment,” stated Alison Thompson, CEO of Borealis GeoPower Inc.

2. Provide a general overview and discussion of the activities of management.

Management has actively been working with its subsidiaries to improve efficiencies and increase revenue.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No work has been performed on the Company’s exploration properties in Mexico for over a year.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer’s subsidiaries are always working on creating new business relationships. As they are in a very competitive sector, many of those new business relationships are confidential. However, when a new business relationship becomes more significant the Issuer will report that publicly.

The Issuer signed consulting agreements with the following companies during the month:

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to Report

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to Report

8. Describe the acquisition of new customers or loss of customers.

The Issuer’s wholly owned subsidiaries Pioneer Aerial Surveys, High Eye Aerial Imaging, UAV Regulatory Services and NOVAerial Robotics have new customers on a consistent basis – many of these customers sign contracts specific to particular jobs, hence many of the customers are for single jobs.

For privacy of their customers, those names will generally not be released to the public. Those few that are made public are generally included in news releases.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None to Report

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

The Issuer’s subsidiaries, specifically High Eye, Pioneer Aerial (with Aerial Imaging Resources) and NOVAerial, continue to add staff as a result of their continued growth.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to Report

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to Report

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The only significant debt the Issuer currently has is associated with Minera Alta Vista, which is looking at options to resolve such debt.

14. Provide details of any securities issued and options or warrants granted

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None to Report

16. Provide details of any changes in directors, officers or committee members.

Mr. Stewart Baillie resigned from the Board of Directors.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The UAV sector has been receiving a greater amount of attention in the media, which has created a larger awareness of the public.

The lack of market interest in early stage exploration properties continues to affect the ability to operate in Mexico. The Company is currently looking at options to exit Mexico.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there are no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **February 7, 2019.**

JAMES ROGERS

Name of Director or Senior Officer

"SIGNED"

Signature

President & Director

Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/DD
GLOBAL UAV TECHNOLOGIES LTD.	January 31, 2018	19-02-07

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