

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: [GLOBAL BLOCKCHAIN MINING CORP. \(the "Issuer"\)](#).

Trading Symbol: [FORK](#)

Number of Outstanding Listed Securities: [549,708,933 Common shares were issued and outstanding as of December 31, 2018](#)

Date: [January 7, 2019 \(for the month of December, 2018\)](#)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of **December 2018**, the Issuer announced that it had entered into a memorandum of understanding with UK-based Jamaa Online Limited ("Jamaa"), in which the Issuer will develop a decentralized social network and communications platform called NUVOCASH that Jamaa will use to operate social network communities. This network will be programmed so that users can earn tokens in exchange for posting original content, curating content from other places, and even performing actions as simple as voting and commenting on content. The network can be adapted to accommodate other niche-focused social networks, also with user-monetization capabilities. The Issuer continues to seek opportunities in its primary activates.

2. Provide a general overview and discussion of the activities of management.

During the month of **December 2018**, management's primary activities consisted of the following activities:

- i. refocused business strategy in the operation of masternodes for two-tier blockchain networks that utilize servicenodes to provide trust services for specialized features (see Section 7 below for details);
- ii. entering into a memorandum of understanding with Jamaa to develop a decentralized social network and communications platform called NUVOCASH, please see our news release dated December 13, 2018 for further details;
- iii. preparing and filings its second quarter financial statements and MD&A for the period ending October 31, 2018;
- iv. calling an annual general meeting of shareholders to be held on February 8, 2018; and
- v. general management and administrative matters.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

During the month of **December, 2018**, the Issuer announced entered into a memorandum of understanding with UK-based Jamaa Online Limited ("Jamaa"), in which the Isuser will develop a decentralized social network and communications platform called NUVOCASH that Jamaa will use to operate social network communities. This network will be programmed so that users can earn tokens in exchange for posting original content, curating content from other places, and even performing actions as simple as voting and commenting on content. The network can be adapted to accommodate other niche-focused social networks, also with user-monetization capabilities. In exchange for its

development services, the Issuer will be paid five percent of the pre-mined NUVO tokens (genesis tokens), which will act as Jamaa's native cryptocurrency. Further, the Issuer will be providing services for NUVO's crowdsale, the details of which will be provided in a press release to follow at a later date.

The concept of monetizing social network users' participation is built on the idea that human attention is both a limited resource and a valuable resource - particularly with regard to identifying high-quality content, and filtering out low-quality content. Through a PoB (proof-of-brain) algorithm, tokens are issued to users in exchange for making contributions to the network. For content creators, their postings contribute to the network by providing content for others to enjoy. For content curators, their work to hand-pick high-quality content contributes to the network by introducing interesting and communityrelevant content. For users who vote and comment, their reactions to content provides valuable data and insights about users, which can easily be segmented and used to filter content based on the quality, as determined by users. The tokens earned for these actions will inevitably have value, because networks can offer premium or subscriber-only content, for which access can only be purchased with the token. It is then likely that there will be demand for such content, by virtue of the network's ability to deliver top-quality content, unlike ad-based social networks which have an incentive to bias content that appears on a user's feed.

The network that the Issuer will be building for Jamaa will be a Plasma sidechain to the Ethereum network, with unprecedented scalability. At the outset, Jamaa will launch its flagship social network Jamaa, for the East African population segment using the same software that powers Steem and EOS. However, in late February, Jamaa will hard-fork the NUVOCASH blockchain to use the technology that the Issuer is developing. Around this time, Jamaa's parent organization will also introduce three other regional social media networks on NUVOCASH; one for Southeast Asia, one for the Philippines, and the other for India, in partnership with major regional media companies. Through a partnership arrangement, FORK and associated companies are also planning to add an Esports gaming community to be hosted on this blockchain network. Through this deal, the Issuer is set to become one of the major Witness node operators on the NUVOCASH blockchain network, which is expected to be one of the largest blockchain networks, by transaction volume, as early as in Q1 of 2019. Witnesses are the equivalent of cryptocurrency miners for Delegated Proof of Stake systems like NUVOCASH, Steem and EOS.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no products or services discontinued during the month of **December 2018**.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether

the relationship is with a Related Person of the Issuer and provide details of the relationship.

As noted above, the issuer entered into a into a memorandum of understanding with UK-based Jamaa Online Limited (“Jamaa”), in which the Issuer will develop a decentralized social network and communications platform called NUVOCASH that Jamaa will use to operate social network communities. This network will be programmed so that users can earn tokens in exchange for posting original content, curating content from other places, and even performing actions as simple as voting and commenting on content. The network can be adapted to accommodate other niche-focused social networks, also with user-monetization capabilities. In exchange for its development services, the Issuer will be paid five percent of the pre-mined NUVO tokens (genesis tokens), which will act as Jamaa’s native cryptocurrency. Further, the Issuer will be providing services for NUVO’s crowdsale, the details of which will be provided in a press release to follow at a later date. The Issuer and Jamaa are arm’s length parties.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no contracts or agreements between the Issuer, the Issuer’s affiliates or third parties that expired or terminated or the cancellation of any financing arrangements that had been previously announced during the month of **December 2018**.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

During the preceding month of **November 2018**, the Issuer announced that it had revised its business strategy where it will operate masternodes for two-tier blockchain networks that utilize servicenodes to provide trust services for specialized features, such as expedited transactions. The Issuer has launched servicenodes on the Dash, Horizen, Zcoin, PIVX and Loki blockchain networks. Additionally, the Issuer will be operating servicenodes on the Laser, Ammbr and several additional networks, in Q1 - 2019. A secondary element of the Issuer’s strategy in operating these nodes is to establish itself as a major player in the operation of reputation based servicenodes like those of Ammbr, Loki and Laser. With a larger stake in operating such nodes, and a developed track record of performance, the Issuer will be positioned to attract more transactions to its nodes, enabling it to earn more fees - thus making node operation a sustainable and lucrative arm of operations. The Issuer is reassessing its business of Bitcoin mining in light of the current Bitcoin mining market, and has started a new division for providing blockchain development,

[operations and consulting services to third parties, such as AMMBR and other clients to be announced in Q4 of 2018](#)

8. Describe the acquisition of new customers or loss of customers.  
[There were no acquisitions of new customers or loss of customers during the month of \*\*December 2018\*\*.](#)
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
[There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of \*\*December 2018\*\*.](#)
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
[There were no employee hirings, terminations or lay-offs during the month of \*\*December 2018\*\*.](#)
11. Report on any labour disputes and resolutions of those disputes if applicable.  
[There were no labour disputes during the month of \*\*December 2018\*\*.](#)
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
[The Issuer continues to contest the statement of claim filed by AB Mining Limited on August 7, 2018.](#)
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
[There was no indebtedness incurred or repaid by the Issuer during the month of \*\*December 2018\*\*.](#)
14. Provide details of any securities issued and options or warrants granted.  
[The Issuer did not issue any securities during the month of \*\*December 2018\*\*.](#)
15. Provide details of any loans to or by Related Persons.  
[There were no loans to or by Related Persons during the month of \*\*December 2018\*\*.](#)
16. Provide details of any changes in directors, officers or committee members.  
[There were no changes in directors, officers or committee members during the month of \*\*December 2018\*\*.](#)
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management Discussion and Analysis for the second quarter ended October 31, 2018 dated as of December 31, 2018 (the "MD&A") under the headings "FINANCIAL INSTRUMENTS AND RISKS" and "RISKS AND UNCERTAINTIES". The MD&A is available on the Issuer's SEDAR profile at [www.sedar.com](http://www.sedar.com) and on the Issuer's disclosure hall with the CSE at [www.thecse.com](http://www.thecse.com)

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## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 7, 2019.

Theo van der Linde  
Name of Director or Senior  
Officer

"Theo van der Linde"  
Signature

Director  
Official Capacity

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YY/MM/D
Global Blockchain Mining Corp.	December 2018	2019/01/07
Issuer Address		
789 West Pender Street, Suite 810		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, B.C., V6C 1H2	(604) 687-3141	(604) 687-2038
Contact Name	Contact Position	Contact Telephone No.
Theo van der Linde	CFO & Director	778-834-6272
Contact Email Address	Web Site Address	
theo@pashleth.com	www.forkcse.com	

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