

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: UPCO International Inc. (the "Issuer").

Trading Symbol: UPCO

Number of Outstanding Listed Securities: 48,080,001

Date: March 1, 2018

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
 - On February 5, 2018 the issuer announced that it has successfully integrated leading-edge blockchain technologies into its E-wallet payment system as a step towards the development of a full-featured international invoice/payment/exchange/transfer system for hard currencies and invoice/payment/transfer for cryptocurrencies. The blockchain implementation significantly moves the issuer towards demonstrating its Blockchain technology's ability to maintain reasonable transaction time and rates as expected from main-streamed payment application, but without the cost of resources associated with bitcoins and other cryptocurrencies. We have developed a distributed platform using Blockchain Technology and transactions can be confirmed almost instantaneously on our system, while it can take minutes or hours to confirm Cryptocurrency transactions on current existing systems.
 - On February 22, 2018 the issuer announced integration of advanced blockchain technologies in the areas of invoice management (accounts payable and receivable) and Short Message Service (SMS) communications. These enhancements are an important element of Upco's vision to leverage the benefits of blockchain technology in the areas of data security and auditability (time stamped and immutable data), while providing a service that is high performance and extensible. This strategy emphasizes trust and certainty in the enterprise-level data framework that supports Upco's business, and which ultimately benefits customers, and financial and legal stakeholders.

Application of blockchain technology to accounts payable and receivable data enables Upco to offer highly secured and auditable services to major financial services providers and other enterprise customers, while also improving retail service. Enhanced data management maintains a forensic record of changes to associated data, while yielding significant improvements in areas such as invoice/payment reconciliation (confirmation and verification), receivables

notification, Borrowing Base Certificates, and month-end processes for availability / purchase price reconciliations.

2. Provide a general overview and discussion of the activities of management.
 - the issuer worked on further developing it app. And its whole sale telecom business
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

-N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

- N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

- N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

- N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

- N/A

8. Describe the acquisition of new customers or loss of customers.

- N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

- N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

- N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

- N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

- N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

- N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common shares	120,000	Issued at \$0.25	Issued 120,000 shares at \$0.25 per share to settle \$30,000 of debt

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

- N/A

16. Provide details of any changes in directors, officers or committee members.

- N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

- N/A.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 1, 2018.

Jag Sandhu
Name of Director or Senior
Officer

"Jag Sandhu"
Signature
VP and Director

Official Capacity

Issuer Details		
Name of Issuer Upco International Inc.	For Month End February 2018	Date of Report YY/MM/DD - 2018 / March / 1
Issuer Address 200 - 17618 - 58 Avenue		
City/Province/Postal Code Surrey, BC, V3S 1L3	Issuer Fax No.	Issuer Telephone No. (778) 218 9638
Contact Name Jag Sandhu	Contact Position - VP	Contact Telephone No. - 778 218 9638
Contact Email Address JAGJNS@OUTLOOK.COM	Web Site Address www.upcointernational.com	