

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: AJN Resources Inc. (the "Issuer" or "AJN").

Trading Symbol: AJN

Number of Outstanding Listed Securities: 15,313,000

Date: January 3, 2019

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
  - The issuer worked on further developing its lithium property in Nevada.
  
2. Provide a general overview and discussion of the activities of management.
  - On December 10 AJN announced the results from its surface grid salt sampling program at the Company's Lithium Salt Wells project in Nevada. The sampling grid, with 67 samples on 400 meter spacing, was run to determine surface concentrations of Lithium and Boron. These lithium and boron values were then plotted and contoured to help define possible structures. Contour maps showing both elements are available on the Company website [www.ajnresources.com](http://www.ajnresources.com)
  - The lithium grid values indicate a northwest trending structure that is likely a fault or fault zone. This structure appears to be truncated by a northeast trending structure to the south. Higher lithium values were noted along the interpreted northwest trending structure, including one 420 ppm Li assay, but are much lower along the interpreted northeast structure.
  - The boron grid values indicate the same structures as the lithium grid, though with a slight offset. This may be due to boron's high mobility in water saturated ground, or an indication that the faults occur more as a fault zones. In addition, both interpreted northwest and northeast trending structures have high boron surface values, indicating boron concentration may not directly relate to lithium concentrations. The highest boron value detected was 5,100 ppm. The high lithium values along the interpreted northeast structure shows it may be serving as a fluid conduit for lithium brine. These surface grids have helped build a more detailed geologic understanding of the area than geophysics and mapping alone. Using the grids and all other previously accumulated data, drill targets will be selected and permitted. The Company expects to release more information in the near future.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

-N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

- N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

- N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

- N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

- N/A

8. Describe the acquisition of new customers or loss of customers.

- N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

- N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

- N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.  
- N/A
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
- N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
- N/A
14. Provide details of any securities issued and options or warrants granted. N/A

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.  
- N/A
16. Provide details of any changes in directors, officers or committee members.  
- N/A
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
- N/A.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 3, 2019.

Jag Sandhu  
Name of Director or Senior  
Officer

"Jag Sandhu"  
Signature  
CEO and Director  
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Official Capacity

<b>Issuer Details</b>		For Month	Date of Report
Name of Issuer		End	YY/MM/DD - 2019 / Jan
AJN Resources Inc.		December	/ 3
		2018	
Issuer Address			
200 - 17618 - 58 Avenue			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Surrey, BC, V3S 1L3			( 778) 218 9638
Contact Name		Contact	Contact Telephone No. -
Jag Sandhu		Position –	778 218 9638
		CEO	
Contact Email Address		Web Site Address	
JAGJNS@OUTLOOK.COM		www.ajnresources.com	