

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Imagination Park Entertainment Inc.** (the “Issuer”).

Trading Symbol: **IP**

Number of Outstanding Listed Securities: **101,620,788**

Date: **December 2018**

1. **Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

On December 4th, 2018 the Issuer announced that it has filed a comprehensive patent application for “Systems and Methods for Creating and Delivery Augmented Reality Content” with the U.S. Patent and Trademark Office.

On December 10th, 2018 the Issuer announced that its wholly-owned subsidiary, XenoHolographic Inc. had been contracted to provide the exclusive Augmented Reality Experience at Mall of America for the holiday season starting December 4th, 2018.

On December 20th, 2018 the Issuer announced a change in floors to its venue for its Annual General Meeting in Toronto, ON, Canada.

On December 20th, 2018 the Issuer announced that it had selected Data Call Technologies Inc. to champion its XenoHolographic Augmented Reality platform to the Digital Out of Home marketplace.

On December 21st, 2018 the Issuer announced the resignation of Director and Founder Gabriel Napora.

On December 31st, 2018 the Issuer filed its annual audited financial statements and MD&A for the year ended August 31, 2018.

(For more detailed information please see the corresponding news releases for the Company on the dates highlighted above).

2. Provide a general overview and discussion of the activities of management.

Management has focused on marketing and selling the XenoHolographic enterprise augmented reality software platform in the United States to key target markets. The Company implemented the Mall of America AR Holiday experience. The Company continued to improve and enhance XenoMark, XenoPlay, and XenoCloud software applications. A comprehensive patent application for “Systems and Methods for Creating and Delivering Augmented Reality Content” with the U.S. Patent and Trademark Office. The patent application is specifically focused on the proprietary technology developed for XenoMark™ and XenoCloud™.

The Company signed its first reseller, Data Call Technologies, Inc. (OTC: DCLT), to champion its XenoHolographic™ Augmented Reality (“AR”) platform to the Digital Out of Home (“DOOH”) marketplace. The DOOH market, which includes commercial locations and public outdoor advertising spaces, is a key market for Imagination Park as the Company seeks to provide brands with the ability to disrupt traditional advertising and marketing models.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

This section is not applicable to the Issuer.

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

This section is not applicable to the Issuer.

4. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

This section is not applicable to the Issuer.

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

This section is not applicable to the Issuer.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

This section is not applicable to the Issuer.

7. Describe the acquisition of new customers or loss of customers.

This section is not applicable to the Issuer.

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

This section is not applicable to the Issuer.

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

This section is not applicable to the Issuer.

10. Report on any labour disputes and resolutions of those disputes if applicable.

This section is not applicable to the Issuer.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

This section is not applicable to the Issuer.

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

This section is not applicable to the Issuer.

13. Provide details of any securities issued and options or warrants granted.

Options Granted during December 2018:

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Date of Grant	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Gabriel Napora	Director	Dec 12, 2018	Yes	100,000	\$0.12	Dec 12, 2021	Nil
Nicolas Mainville	Consultant	Dec 20, 2018	No	50,000	\$0.09	Dec 20, 2023	Nil

14. Provide details of any loans to or by Related Persons.

This section is not applicable to the Issuer.

15. Provide details of any changes in directors, officers or committee members.

On December 21st, 2018, as per news release of same date, Gabriel Napora resigned from the position of director of Imagination Park Entertainment Inc.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

This section is not applicable to the Issuer.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.
5. Dated **January 7th, 2019.**

Alen Paul Silverstieen
Name of Director or Senior
Officer

“Alen Paul Silverstieen”
Signature

President & CEO
Official Capacity

Issuer Details		
Name of Issuer Imagination Park Entertainment Inc.	For Month End December 2018	Date of Report YY/MM/D 19/01/07
Issuer Address 510-580 Hornby Street		
City/Province/Postal Code Vancouver, BC, V6C 3BC	Issuer Fax No.	Issuer Telephone No. (604) 558-4300 (21)
Contact Name Frances Murphy	Contact Position Consultant	Contact Telephone No. (604) 558-4300 (21)
Contact Email Address fmurphy@crossdavis.com	Web Site Address www.imaginationpark.com	