

**MATERIAL CHANGE REPORT**  
Form 51-102F3  
Section 7.1 of National Instrument 51-102

**Item 1. Name and Address of Company**

Bunker Hill Mining Corp. (formerly Liberty Silver Corp.)  
401 Bay Street, Suite 2702  
Toronto, Ontario M5H 2Y4

**Item 2. Date of Material Change**

September 27, 2018

**Item 3. News Release**

A news release was issued through GlobeNewswire on September 27, 2018.

**Item 4. Summary of Material Change**

The Company announced resignation of director.

**Item 5. Full Description of Material Change**

The Company announced that Harold Roy Shipes has resigned as a director of the Company for family reasons.

**Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

**Item 7. Omitted Information**

No information has been omitted on the basis that it is confidential information.

**Item 8. Executive Officer**

Inquiries in respect of the material change referred to herein may be made to:

John Ryan, Interim President and Chief Executive Officer  
Tel: (843) 290-8930

**Item 9. Date of Report**

October 15, 2018.