

MATERIAL CHANGE REPORT
Form 51-102F3
Section 7.1 of National Instrument 51-102

Item 1. Name and Address of Company

Bunker Hill Mining Corp. (formerly Liberty Silver Corp.)
401 Bay Street, Suite 2702
Toronto, Ontario M5H 2Y4

Item 2. Date of Material Change

October 15, 2018

Item 3. News Release

A news release was issued through GlobeNewswire on October 15, 2018.

Item 4. Summary of Material Change

The Company announced termination of its Lease Agreement on the Bunker Hill Mine due to a payment default.

Item 5. Full Description of Material Change

The Company announced that it has defaulted on its payment obligations with respect to its Lease with Option to Purchase Agreement with Placer Mining Corporation, the lessor of the Bunker Hill Mine. As such, the Agreement is terminated.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

John Ryan, Interim President and Chief Executive Officer
Tel: (843) 290-8930

Item 9. Date of Report

October 15, 2018.