

# **FORM 7**

## **MONTHLY PROGRESS REPORT**

Name of CSE Issuer: Enertopia Corp.

Trading Symbol: TOP

Number of Outstanding Listed Securities: **119,739,931**

Date: **August 31, 2018**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CSE Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CSE.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CSE Policies. The discussion in this report must be factual, balanced and non-promotional.

### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Enertopia announced on August 13<sup>th</sup> an update on next steps of solution testing and the initial planning for a proposed drill program before the calendar yearend. On August 31<sup>st</sup> Enertopia announced the closing of a PP first tranche where the funds are being allocated to drilling our Clayton Valley project, completing an 43-101 initial resource estimate and further solution testing update.**

2. Provide a general overview and discussion of the activities of management.  
**Please refer to #1 above.**
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.  
**Please refer to #1 above**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.  
**None.**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.  
**None**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.  
**None**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.  
**None.**
8. Describe the acquisition of new customers or loss of customers.  
**None.**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.  
**None.**
10. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.  
**This is not applicable to the Issuer.**
11. Report on any labour disputes and resolutions of those disputes if applicable.  
**This is not applicable to the Issuer.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	4,400,000	Units one common share at \$0.03 CDN with 3yr \$0.05 USD full warrant	To fund drilling program at our clayton valley project and 43-101
Warrants	4,400,000	As per above unit financing 3yr term at exercise price of \$0.05 USD	NA
Broker Warrants	400,000	Finders Fee	NA
Common Shares	50,000	Exercise of options @ \$0.06 USD each	G&A
Common Shares	120,000	Exercise of options @ \$0.05 USD each	G&A

15. Provide details of any loans to or by Related Persons.

**None.**

16. Provide details of any changes in directors, officers or committee members.

**None.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The finance environment for microcap companies has continued to be constrained to the point that raising capital is extremely difficult. The Issuer needs to raise capital to continue operations.**

**The Issuer is not aware of any other trends that manifested themselves in the past month and have an impact on its business or markets, other than general market volatility.**

#### Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

**Dated August 31, 2018**

Robert McAllister  
Name of Director or Senior  
Officer

"Robert McAllister"  
Signature  
President & CEO  
Official Capacity

<b>Issuer Details</b> Name of Issuer <b>Enertopia Corp.</b>	For Month End <b>August 31, 2018</b>	Date of Report YY/MM/DD <b>18/08/31</b>
Issuer Address <b>156 Valleyview Road</b>		
City/Province/Postal Code <b>Kelowna, BC V1X 3M4</b>	Issuer Fax No. <b>(250) 765-2599</b>	Issuer Telephone No. <b>(250) 765-6412</b>
Contact Name <b>Robert McAllister</b>	Contact Position <b>CEO</b>	Contact Telephone No. <b>250-765-6412</b>
Contact Email Address <a href="mailto:mcallister@enertopia.com">mcallister@enertopia.com</a>	Web Site Address <a href="http://www.enertopia.com">www.enertopia.com</a>	