FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **BUNKER HILL MINING CORP. (FORMERLY** **LIBERTY SILVER CORP.** (the “Issuer”).

Trading Symbol: **BNKR**

Number of Outstanding Listed Securities: **33,013,715 common shares issued and outstanding**

Date: **March 31, 2018**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***Update on Progress Regarding Bunker Hill Mine***

***On March 7, 2018 the Issuer reported that the United States Environmental Protection Agency (“EPA”), and the United States Department of Justice, have signed an agreement with Bunker Hill, allowing the Company or any subsidiary entities to operate the Bunker Hill Zinc, Lead, and Silver Mine without incurring liability for hazardous substances, pollutants or contaminants that migrated from the Mine in the past.***

***Specifically, Bunker Hill’s agreement with the United States, titled “Settlement Agreement and Order on Consent for Response Action”, in part, provides for the following:***

***Major obligations of Bunker Hill***

* ***Payment to the EPA over a seven year period totalling US$20M for as long as Bunker Hill leases, owns and/or operates the Mine (payments are on behalf of the current owner/lessor for the EPA’s prior response costs as contemplated by the lease/option on the Mine);***
* ***Semi-annual payments to the EPA of US$480,000 for ongoing water treatment costs incurred at the EPA’s Central Treatment Plant;***
* ***Specified ongoing maintenance work on mine infrastructure to allow for proper management of mine effluent.***

***Major obligations of the United States***

* ***The United States covenants not to sue Bunker Hill for prior contamination migrating from the mine;***
* ***The EPA agrees not to enforce any lien it may have on the mine so long as Bunker Hill is in compliance with its payment and maintenance work obligations;***
* ***The EPA agrees to release any lien it may have on the the mine upon the completion of Bunker Hill’s maintenance work and payment obligations.***
1. Provide a general overview and discussion of the activities of management.

 ***See #3 below***

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

***Management has been focused on rehabilitating the*** ***Bunker Hill Mine infrastructure and evaluating and digitizing geological data. No new drilling, exploration or production in March 2018. Management working towards raising capital needed to complete the acquisition of the Bunker Hill Mine Complex and to rehabilitate the Mine.***

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

***N/A***

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

***None***

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

***No expiry or termination of any contracts or agreements in March 2018.***

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

***N/A***

1. Describe the acquisition of new customers or loss of customers.

***N/A***

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

***N/A***

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

***N/A***

1. Report on any labour disputes and resolutions of those disputes if applicable.

***None***

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

***None***

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

***None***

1. Provide details of any securities issued and options or warrants granted.

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| --- | --- | --- | --- |
| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds(1)** |
| *N/A* | *N/A* | *N/A* | *N/A* |

1. *State aggregate proceeds and intended allocation of proceeds.*
2. Provide details of any loans to or by Related Persons.

***None***

1. Provide details of any changes in directors, officers or committee members.

 ***None***

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

***None***

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **April 3, 2018** .

 **Julio DiGirolamo**
Name of Director or Senior Officer

 **/s/ Julio DiGirolamo**
Signature

**Chief Financial Officer**
Official Capacity

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| ***Issuer Details***Name of Issuer**Bunker Hill Mining Corp.** | For Month End**Mar. 2018** | Date of ReportYY/MM/D**2018/04/03** |
| Issuer Address**2702 – 401 Bay Street** |
| City/Province/Postal Code**Toronto, ON M5H 2Y4** | Issuer Fax No.( ) | Issuer Telephone No.**(416) 477.7771** |
| Contact Name**Julio DiGirolamo** | Contact Position**CFO** | Contact Telephone No.**(416) 477.7771 x 202** |
| Contact Email Address**jd@bunkerhillmining.com** | Web Site Address**www.bunkerhillmining.com** |