

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Alchemist Mining Incorporated (the "Issuer").

Trading Symbol: AMS

Date: March 26, 2018

### 1. New Options Granted:

Date of Grant: March 26, 2018

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Nia Capital Corp.	Officer	Yes	25,000	\$0.13	Mar 26, 2021	500,000
David Gdanski	Officer	Yes	70,000	\$0.13	Mar 26, 2021	1,275,000
Jamie Robinson	Officer	Yes	25,000	\$0.13	Mar 26, 2021	200,000
Sunshine Capital Corp.	Director	Yes	25,000	\$0.13	Mar 26, 2021	550,000
Peter Evans	Consultant	No	50,000	\$0.13	Mar 26, 2021	350,000
Scott Clements	Consultant	No	50,000	\$0.13	Mar 26, 2021	200,000
Sukh Gill	Consultant	No	50,000	\$0.13	Mar 26, 2021	Nil
Randy Lamb	Consultant	No	50,000	\$0.13	Mar 26, 2021	200,000
Phil Taneda	Consultant	No	50,000	\$0.13	Mar 26, 2021	Nil
England Communications Inc.	Consultant	No	25,000	\$0.13	Mar 26, 2021	400,000

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TOTAL:			420,000			
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Total Number of optioned shares proposed for acceptance: 420,000

## 2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
Nia Capital Corp.	100,000	\$0.24	Jan 5, 2018	Jan 5, 2021
David Gdanski	375,000	\$0.24	Jan 5, 2018	Jan 5, 2021
Sunshrine Capital Corp.	50,000	\$0.24	Jan 5, 2018	Jan 5, 2021
Peter Born	50,000	\$0.24	Jan 5, 2018	Jan 5, 2021
Peter Evans	100,000	\$0.24	Jan 5, 2018	Jan 5, 2021
Scott Clements	100,000	\$0.24	Jan 5, 2018	Jan 5, 2021
Paul Adamson	150,000	\$0.24	Jan 5, 2018	Jan 5, 2021
Randy Lamb	100,000	\$0.24	Jan 5, 2018	Jan 5, 2021
Alana MacDonald	25,000	\$0.24	Jan 5, 2018	Jan 5, 2021
Jamie Robinson	100,000	\$0.24	Jan 5, 2018	Jan 5, 2021
Nia Capital Corp.	100,000	\$0.155	Nov 15, 2017	Nov 15, 2018
England Communications Ltd.	200,000	\$0.155	Nov 15, 2017	Nov 15, 2018
David Gdanski	500,000	\$0.155	Nov 15, 2017	Nov 15, 2018
Sunshrine Capital Corp.	100,000	\$0.155	Nov 15, 2017	Nov 15, 2018
Peter Evans	150,000	\$0.155	Nov 15, 2017	Nov 15, 2018
Scott Clements	100,000	\$0.155	Nov 15, 2017	Nov 15, 2018
Randy Lamb	100,000	\$0.155	Nov 15, 2017	Nov 15, 2018
Alana MacDonald	35,000	\$0.155	Nov 15, 2017	Nov 15, 2018
Julie Pontellini	35,000	\$0.155	Nov 15, 2017	Nov 15, 2018
Jamie Robinson	50,000	\$0.155	Nov 15, 2017	Nov 15, 2018
Jamie Robinson	50,000	\$0.06	Jun 1, 2017	Jun 1, 2019
Peter Evans	100,000	\$0.06	May 24, 2017	May 24, 2019
David Gdanski	400,000	\$0.06	May 24, 2017	May 24, 2019
Sunshrine Capital Corp.	400,000	\$0.06	May 24, 2017	May 24, 2019

(1) Set out number of optioned shares for each grant with different terms.

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**3. Additional Information**

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. December 19, 2016
- (b) State the date of the news release announcing the grant of options. March 26, 2018
- (c) State the total issued and outstanding share capital at the date of grant or amendment. 38,918,100
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. 9.99%
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. 1,810
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. n/a
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. n/a

**4. Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated March 26, 2018

Dave Gdanski  
Name of Director or Senior  
Officer

/s/ Dave Gdanski  
Signature

President & CEO  
Official Capacity