



Lightning Ventures Inc.
Suite700-838 W Hastings Street, Vancouver, BC, V6C 0A6

LIGHTNING VENTURES ELIMINATES FURTHER DEBT OFF BALANCE SHEET

VANCOUVER, CANADA, March 5, 2018 – Lightning Ventures Inc. (CSE: LVI) (the “**Company**”) announces that, further to its news release dated February 22, 2018 whereas the Company announced a reduction of the Company’s debt by approximately \$2.3 million, the Company has further eliminated an additional \$125,300 of debt from its balance sheet bringing the total debt reduction to approximately \$2,425,000.

The Company has entered into debt settlement agreements with a director and creditors of the Company whereas the Company shall allot and issue 2,506,012 common shares at \$0.05 to settle an aggregate \$125,300.60 of debt (the “**Debt Settlement**”). The Company determined to satisfy this outstanding indebtedness with shares in order to preserve its cash for operations.

All shares to be issued under the Debt Settlement are subject to a four-month and one-day hold period expiring on July 7, 2018.

About the Company

Lightning Ventures Inc. is an oil and gas industrial services company engaged in the manufacture and sale of products intended to enhance efficiency and increase the production of oil and gas wells.

Further information about Lightning Ventures is available under its profile on the SEDAR website www.sedar.com.

For further information on the Company, please contact:

Donald Rainwater
Chief Executive Officer
Lightning Ventures Inc.
Telephone: 210-535-5700
Email: don@rainwater-investments.com

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward looking statements. The company disclaims any intention or obligation to revise or update such statements.