

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Lightning Ventures Inc. (the "Issuer").

Trading Symbol: LVI

Number of Outstanding Listed Securities: 139,586,448

Date: February, 2018

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On February 22, the Issuer announced that, as part of an overall effort to reduce debt and streamline operations, it has agreed to sell all of the issued and outstanding shares of its wholly-owned New Mexico subsidiary, Lightning Industries, Inc. (the "Lightning Subco"), to Titan Products, LLC, an unrelated limited liability company with offices in Overland Park, Kansas.

2. Provide a general overview and discussion of the activities of management.
Development of sales and marketing strategies continue throughout Mexico, Texas and New Mexico.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
None.
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
None.
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
None.
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

As described in #1 above, the Issuer's agreement with Titan Products provides for a nominal cash purchase price of ten U.S. dollars and a license back to the Company of Lightning Subco's intellectual property. Management believes that the sale of Lightning Subco will result in the immediate reduction of the Issuer's debt (by approximately \$2.3 million), as well as overhead and operating costs.

Consideration was determined by arm's length negotiation and approval by the Issuer's Board of Directors.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

On February 7, the Issuer granted 350,000 incentive stock options a consultant of the Issuer. The options are exercisable at \$0.05 per share for a period of three years from the date of grant.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

On February 28, Jamie Robinson resigned as interim CFO. Donald Rainwater, President and CEO of the Issuer, was appointed interim CFO until the Issuer can find a qualified person to take over the position.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **March 6, 2018**

Donald Rainwater

Name of Director or Senior Officer

/s/ Donald Rainwater

Signature

Chief Executive Officer & President

Official Capacity

Issuer Details		
Name of Issuer: Lightning Ventures Inc.	For Month End February	Date of Report: YYYYMMDD 2018/03/06
Issuer Address: Suite 700-838 W Hastings Street		
City/Province/Postal Code: Vancouver, BC V6C 0A6	Issuer Fax No.:	Issuer Telephone No. 210-535-5700
Contact Name: Kelly Pladson	Contact Position: Corporate Secretary	Contact Telephone No. 604-726-6749
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