CANADIAN SECURITIES EXCHANGE: WGC   **For Immediate Release**
OTCQB: WGMCF

NEWS RELEASE

WINSTON GOLD CLOSES PRIVATE PLACEMENT

WINNIPEG, MANITOBA – February 2, 2018 – Winston Gold Corp. ("Winston Gold" or the "Company") (CSE: WGC OTCQB: WGMCF) announces that, further to its January 24, 2018 news release, the Company has closed the non-brokered private placement of units of the Company (the "**Units**") at $0.05 per Unit (the "**Private Placement**").

The closing consisted of 7,310,001 Units for aggregate gross proceeds of $365,500.03. Each Unit consisted of one common share in the capital of the Company (the "**Shares**") plus one common share purchase warrant (a "**Warrant**"). Each Warrant will entitle the holder to purchase one additional Share at a price of $0.10 on or before February 2, 2023.

There were no finder's fees paid in connection with this Private Placement.

All securities issued in connection with the Private Placement are subject to a statutory hold period of four months plus a day in accordance with applicable securities legislation ending on June 3, 2018.

The net proceeds received from the Private Placement will be used by the Company for general corporate purposes.

About Winston Gold

Winston Gold is a junior mining company focused on advancing high-grade, low cost mining opportunities into production. Towards that end, the Company has acquired two under-explored and under-exploited gold/silver mining opportunities, being the Winston Gold project near Helena, Montana, and the Gold Ridge project, near Willcox, Arizona.

On behalf of the Board of Directors of the Company and for further information, please contact:

Murray Nye, Chief Executive Officer and a director of Winston Gold, at:

Suite 201-919 Notre Dame Avenue
Winnipeg, Manitoba, R3E 0M8
Telephone: (204) 989-2434
E-mail: murray@winstongold.com

The Canadian Stock Exchange has neither approved nor disapproved the information contained herein.