

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Blockchain Holding, Ltd.**
(formerly Khot Infrastructure Holdings, Ltd.: the "Issuer").

Trading Symbol: **BCX (formerly: KOT)**

Number of Outstanding Listed Securities: **17,813,209**

Date: **November 1, 2018 for the month of October 2018**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Management's activity relate to the change of business (see February 2, 2018, May 4, 2018, September 20, 2018 news releases and October 10, 2018) and re-listing process with the CSE, which is required due to the fundamental change of business. The Issuer resumed trading on October 12, 2018 (see October 10, 2018 news release and Listing Statement dated September 20, 2018). The Issuer has continued development of the initial index products.

Provide a general overview and discussion of the activities of management.

Management's activity relate to the change of business (see February 2, 2018, May 4, 2018, September 20, 2018 news releases and October 10, 2018) and re-listing process with the CSE, which is required due to the fundamental change of business. The Issuer resumed trading on October 12, 2018 (see October 10, 2018 news release and Listing Statement dated September 20, 2018). The Issuer has continued development of the initial index products.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. **The Issuer has continued development of the initial index products.**

2. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **None.**
3. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **N/A**
4. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A.**
5. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **None.**
6. Describe the acquisition of new customers or loss of customers. **N/A.**
7. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **The Company has continued development of the initial index products.**
8. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **N/A.**
9. Report on any labour disputes and resolutions of those disputes if applicable. **N/A.**
10. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **N/A.**
11. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **Management has arranged a \$500,000 revolving operating line of credit with Mr. James Passin, one of the Directors, at a rate of 8%, to cover its expenses related to the completion of the change of business and general and administrative costs estimated for the next 12 months. The line of credit has not been utilized as at the date of this report.**
12. Provide details of any securities issued and options or warrants granted.

On October 12, 2018, the Issuer resumed trading (see October 10, 2018 news release).

On October 15, 2018, Issuer issued 5,000,000 common shares in settlement of the private placement subscription receipts (see March 26, 2018 news release and Listing Statement dated September 20, 2018).

On October 15, 2018, there were 6,283,046 common shares issued in settlement of debt owed by the company (see Listing Statement dated September 20, 2018).

On October 15, 2018, there were 1,500,000 incentive stock options were approved for issuance and subsequently granted to certain directors, officers and consultants of the Issuer (see October 30, 2018 news release).

(1) State aggregate proceeds and intended allocation of proceeds.

13. Provide details of any loans to or by Related Persons. Management has arranged a \$500,000 revolving operating line of credit with Mr. James Passin, one of the Directors, at a rate of 8%, to cover its expenses related to the completion of the change of business and general and administrative costs estimated for the next 12 months. The line of credit has not been utilized as at the date of this report.
14. Provide details of any changes in directors, officers or committee members. None for October 2018.
15. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. None, please refer to point 1 above.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 1, 2018.

Alan Tam
Name of Director or Senior
Officer

Signed "Alan Tam"
Signature

Chief Financial Officer
Official Capacity

Issuer Details		For Month End	Date of Report YY/MM/DD
Name of Issuer Blockchain Holding, Ltd. (formerly Khot Infrastructure Holdings, Ltd.)		October 31, 2018	2018/11/01
Issuer Address Sea Meadow House Blackburne Hwy, PO Box 116			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Road Town, Tortola, British Virgin Islands		(604) 687-8678	(604) 689-1515
Contact Name		Contact Position	Contact Telephone No.
Alan Tam		CFO	(604) 689-1515
Contact Email Address		Web Site Address	
ba@primarycapital.net		https://www.blockchainholdingsltd.com	

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