

CASCADIA CONSUMER ELECTRONICS CORP.

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NEWS RELEASE

CASCADIA CONSUMER ELECTRONICS ANNOUNCES DISPOSITION OF BEIJING CASCADIA TECHNOLOGY LTD.

VANCOUVER, B.C. – February 9, 2018 - Cascadia Consumer Electronics Corp. (the “**Company**” or “**Cascadia**”) (CSE: CK) announces that it has disposed of all of its equity interest in its 100% owned subsidiary Beijing Cascadia Technology Ltd. (“**Beijing Cascadia**”) in consideration for RMB1 with the assumption of debt of more than \$1 million by the purchaser.

Beijing Cascadia was incorporated on February 17, 2016 in Beijing to facilitate the daily operation in China and to further develop and test technologies to create a platform for trading blockchain assets for the Company. The development and the testing of the platform have been completed at the end of 2017. After the sale of Beijing Cascadia, the Company will have a more efficient team to support the ongoing development and enhancement of the platform and other blockchain related projects in the future.

Rachel Wang, CEO of the Company commented “the sale of Beijing Cascadia will streamline the Company’s plan to focus on developing other blockchain projects and significantly improve our balance sheet as significant amount of the debt will be assumed by the purchaser. Moreover, we are now negotiating with multiple potential customers to license out our newly developed platform which provides users a secured and simple way to trade their blockchain related assets. We believe the Company will start to generate ongoing revenue in 2018 once we secure a licensing agreement with our customers.”

About Cascadia

Listed on the Canadian Securities Exchange (CSE: CK) and headquartered in Vancouver, BC, Cascadia is a technology company operating from both Vancouver Canada and Beijing China.

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Disclaimer for Forward-Looking Information

All statements, other than statements of historical fact, included herein are forward-looking statements that are subject to risks and uncertainties. Forward-looking statements are often, but not always,

identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect”, “likely” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions. Forward-looking statements in this news release include statements regarding the expected use of proceeds from the Financing and the Company’s intention to file a listing statement with the CSE. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements, including, without limitation, adverse market conditions, the CSE may not approve the Financing, and such other factors beyond the control of the Company. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not undertake any obligation to update forward-looking statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements.

The CSE does not accept responsibility for the adequacy or accuracy of the contents of this news release.