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Chimata Releases NI 43-101 Technical Report on the Kamativi Tailings Lithium Project

Vancouver, BC November 7, 2018 – Canadian strategic metals company Chimata Gold Corp. (CSE – CAT) (“Chimata” or the “Company”) announces the publication of its National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”) compliant technical report (the “Technical Report”) providing the maiden Mineral Resource Statement for the Kamativi Tailings Lithium Project, (the “Kamativi Project”) following the publication by the Company of the Mineral Resource Statement at the Kamativi Project in its press release dated September 20, 2018.

Table 1 Kamativi Tailings Lithium Project Mineral Resource for the Total Tailings, • November 5, 2018							
Category	Tonnes (Millions)	Density t/m ³	Li ₂ O %	SnO ₂ ppm	Ta ₂ O ₅ ppm	Fe ₂ O ₃ (%)	Nb ₂ O ₅ (ppm)
Indicated	26.32	1.67	0.58	493	41	1.22	65
Inferred	0.30	1.67	0.62	544	45	1.45	62

On behalf of Chimata, in association with its local Zimbabwean partner Jimbata (Pvt) Ltd (“Jimbata”), The MSA Group (Pty) Ltd. (“MSA”) has completed the Technical Report for the Kamativi Project. The Kamativi Project is located outside Kamativi Village in the Matabeleland North Province of Zimbabwe, approximately 185 kilometres east-southeast of Victoria Falls and approximately 310 km northwest of Bulawayo. The Kamativi Project is associated with the historical Kamativi Tin Mine, which ceased operation in 1994.

A copy of the Technical Report is available on the SEDAR profile of the Company at www.sedar.com.

Alain Moreau, a “qualified person” as defined by NI 43-101 has approved the scientific and technical disclosure in this press release.

ON BEHALF OF THE BOARD

Richard Groome

Chairman and Interim President and CEO

Further information regarding the Company can be found on SEDAR at www.SEDAR.com, or by contacting the Company directly at (604) 674-3145.

This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this press release include risks associated with planned production, including the ability of the company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.

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