

Imagination Park Announces Director Resignation

VANCOUVER, Dec. 21, 2018 /CNW/ - Imagination Park Entertainment Inc. (CSE: IP) (OTC: IPNFF) ("Imagination Park" or "Company") announces effective today, the resignation of Director and Founder Gabriel Napora. Mr. Napora has decided to resign so that he can focus on a new film and television venture. Mr. Napora will continue to work with Imagination Park, through his Company Triton Films Inc., on various projects until April 1, 2019 and on an as needed basis afterwards.

"I want to thank the team at Imagination Park for their support during my tenure and as I pursue my next venture," said Mr. Napora. I would like to emphasize that my decision to leave is on an entirely amicable basis. I remain a significant shareholder and supporter of the Company, and I believe the plan to focus on the XenoHolographic™ Augmented Reality platform will yield tremendous success."

"Gabriel has made tremendous contributions to Imagination Park during his time with the Company," said Chairman of the Board Jim Skippen. "He joined the Board in 2017, was one of the founders of the Company, served as CEO and Chairman, and involved the Company in many exciting film projects. He was instrumental in focusing the Company on our XenoHolographic platform as well as bringing the software into the Company. On behalf of the Board and the Company, we want to thank him for his leadership, expertise, and continued support going forward."

Imagination Park's Board plans to fill the vacated seat within the coming months.

About Imagination Park

Imagination Park Entertainment creates engaging and interactive holographic content delivered by its cloud-based augmented reality enterprise platforms. The Company provides augmented reality products for mobile phones and wearable headsets, as well as rapid deployment of AR solutions, without the need for developers, while integrating artificial intelligence.

ON BEHALF OF THE BOARD

Alen Paul Silverrstien
President & CEO
[\(818\) 850-2490](tel:(818)850-2490)

Forward-Looking Statements

Statements contained herein, which are not historical facts, including statements about plans and expectations regarding business areas and opportunities, demand and acceptance of new or existing businesses, capital resources and future financial results are "forward-looking" statements as contemplated by the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties, including, but not limited to, government regulation, taxation, spending, competition, general economic conditions and other risk factors which could cause actual results to differ materially from those projected or implied in the forward-looking statements. There may be other factors not mentioned above that may cause actual results to differ materially from any forward-looking information. The Company takes no obligation to update or correct forward-looking statements and takes no obligation to update or correct information prepared by third parties that are not paid for by the.

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For further information: or to explore working with Imagination Park, please email info@imaginationpark.com, or visit www.imaginationpark.com.; Contact Sean Peasgood, Investor Relations, (647) 560-9201, sean@sophiccapital.com

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CNW 17:06e 21-DEC-18