



December 18, 2018

Canadian Securities Exchange

In reference to the issuance to Asbestos Corporation Limited of 2,015,991 subordinate voting shares at a price of \$0.032 per share, for proceeds to Dundee Sustainable Technologies of \$64,511.70 we hereby confirm receipt of proceeds.

DUNDEE SUSTAINABLE TECHNOLOGIES

Per:

(s) Patricia Osorio

Patricia Osorio

Assistant Secretary-Treasurer