

DECLARATION OF FUNDS RECEIVED

The undersigned hereby acknowledges that all of the funds have been received or are due on delivery of shares from the subscribers set out below in the amount of \$392,325 with respect to the private placement of 335,000 Flow Through Units offered at a price of \$0.32 per Unit for gross proceeds of \$107,200 and 1,140,500 Non-Flow Through Units offered at a price of \$0.25 per Unit for gross proceeds of \$285,125.

Each Unit consists of one Common share and one-half share purchase warrant

NAME	NUMBER OF UNITS TO BE ISSUED for Flow Through	SUBSCRIPTION AMOUNT
Jerome Bella	15,000	\$4,800
Ron Birch	100,000	\$32,000
William F Espley	30,000	\$9,600
Carington Lee	20,000	\$6,400
Gabriel Giorgio	15,000	\$4,800
Alex Visser	20,000	\$6,400
Syd Visser	30,000	\$9,600
Joyce Visser	30,000	\$9,600
Gary Bennett	30,000	\$9,600
Heather Schellenberg	45,000	\$14,400
NAME	NUMBER OF UNITS TO BE ISSUED for Non- Flow Through	SUBSCRIPTION AMOUNT
Proactive Investors N.A.	49,500	\$12,375.00
JAG Holdings Ltd.	100,000	\$25,000.00
Donald Nicholson	110,000	\$27,500
White Tiger Venture Group Inc.	120,000	\$30,000
Rain Communications Corp.	505,000	\$126,250 ⁽¹⁾
Marketsmart Communications Inc.	72,000	\$18,000
Leon E. Nowek	100,000	\$25,000 ⁽¹⁾
Heather Schellenberg	20,000	\$5,000
Rain Communications	40,000	\$10,000
Anthony Johnston	24,000	\$6,000
TOTAL		

(1) Issued as shares for Debt.

TOTAL SHARES: 1,475,500
 Total Warrants: **737,750**
 TOTAL AMOUNT: \$392,325

Dated: December 19, 2018

EXPLOREX RESOURCES INC.

"Mike Sieb"

Director, President