

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: [Eastern Zinc Corp.](#) (the "Issuer").

Trading Symbol: [EZNC](#)

Number of Outstanding Listed Securities: [61,018,992 Common Shares as of November 30, 2018](#)

Date: [December 6, 2018 \(for the month of November 2018\)](#)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

[The Issuer is engaged in the business of acquiring, exploring and developing natural resource properties with a focus on zinc, copper, silver properties/projects. The Company currently has one project, the Grouse Mountain Property located in the Omineca Mining Division of British Columbia](#)

consisting of 7 contiguous mining claims. The Issuer continues to seek opportunities in its primary activities.

2. Provide a general overview and discussion of the activities of management.

During the month of November 2018, management's principal activities consisted of the acquisition of a diversified portfolio of zinc exploration assets securely located in British Columbia (under a share purchase agreement with the shareholders of Joubin Capital Inc. ("Joubin")) and in Newfoundland and New Brunswick (under a share purchase agreement with the shareholders of 1185779 B.C. Ltd. ("1185779")). The acquisition is described in greater detail below, and general management and administration matters.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

About the Assets:

New Brunswick

The Issuer will acquire the Bathurst Mining Project ("BMP" or "New Brunswick Zinc") situated within the Bathurst Mining District, one of Canada's most historic and illustrious zinc production camps. The BMP consists of 207 mineral claims covering more than 8,000 acres and is strategically situated in a world-class jurisdiction known for clusters of zinc-rich VMS deposits. The BMP assembles significant exploration tenure adjacent to both the Caribou Zinc Mine operated by Trevali Mining Corporation ("Trevali"), as well as Trevali's newly-optioned Murray Brook zinc deposit. The tenure underlying the BMP was previously held by companies including Glencore, Xstrata and Votorantim. In addition to its contiguous nature to Trevali, the project also shares significant property boundaries, with ground since acquired by Osisko Metals Incorporated. The Issuer is focused on generating VMS-related zinc targets within this district-scale project area.

Newfoundland

In Newfoundland, The Issuer will acquire the Buchans South Zinc Project and the Black Duck Zinc Project, collectively referred to as "Newfoundland Zinc".

The Buchans South Zinc Project is located in the historic Buchans Mining District, which has delivered some of Canada's highest-grade zinc ore, including at the past-producing Buchans VMS mine. The Buchans Mining District is undergoing an exploration renaissance led by modern-day technology not previously deployed in the area. The project consists of 65 mineral claims covering 4,030 acres and is located adjacent to tenure held by Adventus Zinc Corp. The Issuer is focused on generating VMS-related zinc targets within this project area.

The Black Duck Zinc Project is situated in the Daniel's Harbour Zinc District and is located east of the historic Daniel's Harbour Zinc Mine where Newfoundland Zinc Mining

owned by Teck Resources Ltd. ("Teck") mined a Mississippi Valley Type (MVT) zinc deposit from 1975 to 1990. The Issuer is focused on generating MVT-related zinc targets within this project area. The Black Duck Zinc Project was previously held by Teck and covers 240 acres, including the area hosting the Black Duck Zinc Zone, which featured historic assays of 6.55% Zn over 2 feet (DH# 967) and 11.45% Zinc over 1.5 feet (DH# 1158) and delivers a drill ready-prospect (see Record ID# 1137, Mineral Occurrence Database System Report).

(New Brunswick Zinc and Newfoundland Zinc, collectively the "Maritime Zinc Assets")

British Columbia

The Issuer will acquire a diverse and promising portfolio of seven zinc exploration projects located in British Columbia as follows:

The Ron Zinc Project is located in British Columbia and is approximately 6,175 acres in scale. The project claims are adjacent to Selkirk Metals Corp's ("Selkirk") Robb zinc project. Selkirk is a subsidiary of Imperial Metals Corporation. The area has been the focus of recent staking activity in October 2018 by Imperial Metals through their operating subsidiary. The host stratigraphy of the Ron zinc occurrence, which is located within the Ron Zinc Project, is similar to the Robb Lake deposit (BC MINFIL 094B 005), located about 7km to the south, where lead-zinc mineralization in dolomite breccias is distributed along the western flank of a large, southeast plunging anticline made up of Muncho-McConnell and Stone formations dolomites. The Ron zinc showing appears to be on the eastern flank of the anticline and is situated very close to the depositional edge of the carbonate platform. (See BC MINFILE 094B 012). In 2005, a representative chip sample (19753) from a mineralized (galena, sphalerite) crystallized dolomite mosaic breccia assayed 7.4 per cent lead, 1.6 per cent zinc and 1.2 grams per tonne silver (Assessment Report 28060). (see BC Minfile 094B 005). The Issuer is focused on generating MVT Pb-Zn targets within this project area.

The Cardiac Creek West Zinc Project is located in British Columbia and is approximately 2,036 acres in scale. This project is adjacent to the Akie Project being advanced by ZincX Resources Corp. ("ZincX") and is proximate to the Cardiac Creek deposit that ZincX is advancing. The Cardiac Creek zinc deposit held by ZincX hosts a NI 43-101 indicated resource of 22.7Mt grading 8.32% Zn, 1.61% Pb and 14.1 g/t Ag and an inferred resource of 7.5Mt grading 7.5% Zn, 1.24% Pb and 12.0 g/t Ag (at a 5% Zn cut-off grade)(see NI 43-10 Technical Report, Akie Project dated June 20, 2018 Project, (<http://zincxresources.com/resources/presentations/NI-43-101-Technical-Report.pdf>) The Issuer is focused on generating Zn-Pb-Ag SEDEX targets within this project area.

The Bonanza Zinc Project is located in British Columbia and is approximately 422 acres in size. The project is situated in a region in which Silurian platformal sediments and mafic volcanic rocks are in fault contact to the west with Hadrynian to Lower Paleozoic

McNaughton Formation metasedimentary rocks. A historic sample at the project assayed 2.74 g/t silver, 38% lead and 7% zinc (BC MINFILE 093H 026).

The Ern Zinc Project is located in British Columbia and is approximately 867 acres in size. The project is underlain by a northwest trending, folded and faulted sequence of Cambrian to Mississippian sediments and carbonates. Cominco Ltd. (now Teck) originally staked the Ern claim in 1980. Within the Ern West zone, a 0.35m chip sample grading 8% zinc was returned (BC MINFILE 094F 001).

The Bear Central Zinc Project is located in British Columbia and is approximately 1,483 acres in size. This exploration project is surrounded by the Bear/Spa Property being advanced by ZincX as part of its Akie Project. The Issuer is focused on generating Zn-Pb-Ag SEDEX targets within this project area.

The Red Zinc Project is located in British Columbia and is approximately 2,655 acres in size. The project hosts the Red Zinc showing, an occurrence which is on the western edge of the Muskwa Anticlinorium, a major regional structure characterized by thrust faulting and moderate folding. Highly anomalous soils are present in the area, including values of up to 6 % zinc (BC MINFILE 094K 028). The project also hosts the Gut Zinc showing which assayed 6.25 per cent zinc over 3 metres from chip sampling (BC MINFILE 094K 016). The Issuer is targeting carbonate-hosted, replacement-type massive sulphide deposits within this project.

(the Ron Zinc Project, Cardiac Creek West Zinc Project, Bonanza Zinc Project, Ern Zinc Project, Bear Central Zinc Project and the Red Zinc Project are collectively referred to as the "BC Zinc Assets")

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no products or services discontinued during the month of **November 2018**.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There were no new business relationships entered into between the Issuer, the Issuer's affiliates or third parties during the month of **November 2018**.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announce during the month of **November 2018**.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

During the month of November the Issuer closed the above-mentioned acquisition. Pursuant to the terms of the Agreements, the Issuer acquired 100% of the issued and outstanding shares of Joubin Capital Inc. and 100% of the issued and outstanding shares of 1185779 B.C. Ltd. from the shareholders thereof (the "Vendors") through the issuance of 22,500,000 Shares issued to the Vendors and 1,575,000 Shares issued to T & ERF Corp., a company at arm's length to the Company who acted as finder in connection with the acquisition (the "Acquisition"). In consideration of the Acquisition, the Company issued the Shares at a deemed value of \$0.1867 per Share.

8. Describe the acquisition of new customers or loss of customers.

There were no acquisitions of new customers or loss of customers during the month of November 2018.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of November 2018.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of November 2018.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of November 2018.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became party to during the month of November 2018.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

[There was no indebtedness incurred or repaid by the Issuer during the month of November 2018.](#)

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common Shares	13,500,000	Share Purchase and Sale Agreement between the Issuer and the vendors of Joubin Capital Inc.	Asset Acquisition
Common Shares	9,000,000	Share Purchase and Sale Agreement between the Issuer and the vendors of 1185779 B.C. Ltd.	Asset Acquisition
Common Shares	1,575,000	T&ERF Corp.	Finders Fee

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

[There were no loans to or by Related Persons during the month of November 2018.](#)

16. Provide details of any changes in directors, officers or committee members.

[There were no changes in directors, officers or committee members of the Issuer during the month of November 2018.](#)

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

[The trends and risks which are likely to impact the Issuer are detailed in the Issuer’s Form 2A Listing Statement dated August 21, 2018 under the heading 17. “Risk Factors”. The Form 2A is available on the Issuer’s SEDAR profile at \[www.sedar.com\]\(http://www.sedar.com\) and on the Issuer’s disclosure hall with the CSE at \[www.thecse.com\]\(http://www.thecse.com\).](#)

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Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated [December 6, 2018](#).

Joel Dumaresq
Name of Director or Senior
Officer

"Joel Dumaresq"
Signature
CFO
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/D
Eastern Zinc Corp.	November	18/12/06
Issuer Address Suite 810-789 West Pender Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6C 1H2	(604)687-3141	(604)687-2038
Contact Name	Contact Position	Contact Telephone No.
Joel Dumaresq	CFO & Director	(604)687-2038
Contact Email Address	Web Site Address	
Joel@pashleth.com	N/A	