## Form 51-102F3 MATERIAL CHANGE REPORT

Item 1. Name and Address of Reporting Issuer

New Age Brands Inc. (the "Company") Suite 810 - 789 West Pender Street

Vancouver, BC V6C 1H2

Item 2. <u>Date of Material Change</u>

November 14, 2018

Item 3. <u>News Release</u>

A news release was disseminated on November 14, 2018 through Globe

Newswire and subsequently filed on SEDAR.

Item 4. <u>Summary of Material Changes</u>

The Company announced that it has changed its name to New Age Brands Inc.

Item 5. <u>Full Description of Material Change</u>

See attached news release for full description of Material Change.

<u>Item</u> 6. <u>Reliance on subsection 7.1(2) of National Instrument 51-102</u>

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. <u>Executive Officer</u>

For further information, please contact:

Joshua Bartch

Chief Executive Officer

(888) 871-3936

info@newagefarminc.com

Item 9. <u>Date of Report</u>

November 14, 2018

# NEW AGE FARM ANNOUNCES NAME CHANGE



November 14, 2018 - Vancouver, BC

Vancouver, BC, November 14, 2018 - New Age Farm Inc. (CSE:NF) (OTC:NWGFF) (FSE:ONF) ("New Age Farm" or the "Company") is pleased to announce that, pursuant to a director's resolution, the Company has changed its name to New Age Brands Inc. The Company will not be changing its trading symbol in connection with the name change. The CSE will publish a bulletin announcing the effective date of the change in the Company's name and the Company anticipates that the shares will begin trading under the new name on or about Friday, November 16, 2018. The CUSIP number assigned to the Company's shares following the name change is 64158L109 (ISIN: CA64158L1094). No action is required to be taken by shareholders with respect to the name change. Outstanding share certificates are not affected by the name change and do not need to be exchanged.

"As our Company now incorporates a number of different brands focused on the burgeoning CBD business and real estate assets that are much more solid and add additional cash flow, management felt that it needed to change the name of the Company to better reflect our vision moving forward", said Josh Bartch, CEO of the Company. "Management has been working diligently on the Company as a whole to increase shareholder value and wishes to thank our loyal shareholders for their continued support. Please stay tuned as a there a number of exciting announcements coming in the near future!"

#### **About New Age Farm**

New Age Farm is an agricultural services company offering unique turnkey growing infrastructure and services for licensed growers and processors of luxury marijuana crops at its agri-campuses in Washington State. In November 2012, the Washington State Liquor and Cannabis Board ("WSLCB") passed Initiative 502 ("I-502"). I-502 authorized the WSLCB to regulate and tax recreational marijuana products for persons over twenty-one years of age and thereby created a new industry for the growing, processing and selling of Washington State-regulated recreational marijuana products. New Age Farm provides innovative solutions for growers and processors in this burgeoning industry.

#### About We Are Kured, LLC

Kured is a wholly owned subsidiary of New Age Farm, acquired in December 2017. Kured is building an innovative online CBD and lifestyle company. Kured has partnered with best in class hemp cultivators,

edible manufacturers, cutting edge product formulators to develop, market and distribute multiple lines of CBD products including, but not limited to, CBD vaporizer pens, topicals, gel capsules and more. All of Kured's products are 100% THC free and will be available for purchase internationally. THC, or tetrahydrocannabinol, is the primary active ingredient in cannabis.

For further information about New Age Farm, please consult the Company's profile on SEDAR at www.sedar.com or visit the Company's website at www.NABrandsInc.com. For further information about We Are Kured, please visit their website at www.wearekured.com.

#### On Behalf of the Board of Directors

Joshua Bartch Chief Executive Officer info@newagefarminc.com

#### We Are Kured Contact:

Ben Martch Founder & CEO www.wearekured.com

#### **For Further Information Contact**

**Corporate Communications** corpcom@newagefarminc.com 888-871-3936

### WWW.NABRANDSINC.COM

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to completion of planned improvements at both the Canadian and US sites on schedule and on budget, the availability of financing needed to complete the Company's planned improvements on commercially reasonable terms, planned occupancy by the tenant-growers, commencement of operations, differences in yield on expected harvests, delays in obtaining statutory approval for marijuana production plans, issues that

may arise throughout the grow period, outdoor crops affected by weather, the ability to mitigate the risk of loss through appropriate insurance policies, and the risks presented by federal statutes that may contradict local and state legislation respecting legalized marijuana. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

This news release does not constitute an offer of securities for sale in the United States. These securities have not and will not be registered under United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon.