

BLOCKCHAIN FOUNDRY INC.**PRESS RELEASE****BLOCKCHAIN FOUNDRY INC. ANNOUNCES GRANT OF STOCK OPTIONS**

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Toronto, ON – November 12, 2018: Blockchain Foundry Inc. (“BCF” or the “Company”) (CSE:BCFN)(FWB:8BF)(OTC:BLFDF) is pleased to announce that it has granted an aggregate of 440,000 incentive stock options (the “Stock Options”) to Brennan Direnfeld, a Director of the Company, pursuant to the terms and conditions of the Company’s 2017 Stock Option Plan and subject to applicable regulatory approvals including the approval of the CSE. The Stock Options will be exercisable for a five (5) year period, November 12, 2023, at \$0.10 per share.

About Blockchain Foundry Inc:

Blockchain Foundry develops and commercializes blockchain-based business solutions and provides consulting services to corporate clients seeking to incorporate blockchain technology into their businesses.

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Forward-Looking Information

Certain portions of this press release contain “forward-looking information” within the meaning of applicable Canadian securities legislation, which is also referred to as “forward-looking statements”, which may not be based on historical fact. Wherever possible, words such as “will”, “plans,” “expects,” “targets,” “continues”, “estimates,” “scheduled,” “anticipates,” “believes,” “intends,” “may,” “could,” “would” or might, and the negative of such expressions or statements that certain actions, events or

results “may,” “could,” “would,” “might” or “will” be taken, occur or be achieved, have been used to identify forward-looking information.

Forward-looking statements should not be read as guarantees of future events, future performance or results, and will not necessarily be accurate indicators of the times at, or by which, such events, performance or results will be achieved, if achieved at all. Readers should not place undue reliance on such forward-looking statements, as they reflect management’s current views with respect to future events and are subject to risks and uncertainties and are necessarily based upon a number of estimates and assumptions that, while considered reasonable by BCF are inherently subject to significant business, economic, regulatory, competitive, political and social uncertainties, and contingencies. Many factors could cause BCF’s actual results, performance or achievements to be materially different from any future results, performance, or achievements that may be expressed or implied by such forward-looking statements.