



NAVIS RESOURCES CORP. ANNOUNCES UPDATE ON ITS FALC DIAMOND PROPERTY

November 8, 2018 – Navis Resources Corp. (formerly Star Minerals Group Ltd.) (“Navis” or the “Company”) (CSE: SUV) provides updates on its wholly owned FALC Diamond Property (the “Property”) located near Fort A La Corne Saskatchewan.

A detailed UAV-MAGTM survey was completed by Pioneer Aerial Surveys Ltd. (“Pioneer”) over a portion of the FALC Diamond Property with an objective to obtain information to define targets for follow up work. Pioneer completed a total of 573-line kms of survey at a high-resolution line spacing of 15 meters 30 metres above the ground level.

The survey revealed a positive magnetic anomaly, covering a relatively large area trending NE-SW through the survey grid. The NE anomaly is approximately 600m x 600m, while the SW anomaly measures approximately 1200m x 600m. However, this signal is not typical of shallow intrusive bodies but rather represents a large body with a high susceptibility difference buried at a depth of 200 meters or deeper. With the highest value of 57138 nT and lowest value of 57705 nT the amplitude of the total magnetic intensity (TMI) recorded for the survey area had an amplitude of 567 nT. Meanwhile the calculated 1st vertical gradient using upward continuation filter shows an amplitude of 1.22 nT/m. Magnetic highs are visible along the main NE-SW trend in the grid area, but nothing notable was detected outside of the magnetic highs.

The Property was also recently strategically reduced in size to reduce the holding costs. The most prospective areas were prioritized to apply work credit too and the remaining ground will be allowed to lapse.

The Company will continue to evaluate its FALC Diamond Property, as well as new opportunities that will look to increase shareholder value.

The Company also announces the resignation of Michael Burns as CEO and appointment of Von Torres as Interim CEO of the Company. Mr. Burns will remain a member of the Company’s Board.

Qualified Person

All scientific and technical information in this news release has been reviewed and approved by Galen McNamara, P.Geo. Mr. McNamara is a qualified person for the purposes of National Instrument 43-101 *Standards of Disclosure for Mineral Projects* (“NI 43-101”).

Navis Resources Corp.

On behalf of the Board of Directors of Navis Resources Inc.

Von Torres
Director

For further information, contact the company at 604-283-1722

Forward Looking Statements

This news release contains certain statements which constitute forward-looking statements or information (“forward looking statements”), including statements regarding project plans. Such forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond Star's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, competition from other industry participants, stock market volatility and the ability to access sufficient capital from internal and external sources. Although Navis believes that the expectations in its forward-looking statements are reasonable, they are based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward looking information. As such, readers are cautioned not to place undue reliance on the forward looking information, as no assurance can be provided as to future results, levels of activity or achievements. Other factors that could materially affect such forward-looking statements are described in the risk factors in the most recent management’s discussion and analysis that is available on the Company’s profile on SEDAR at www.sedar.com. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward looking statements contained in this document are made as of the date of this document and, except as required by applicable law, Navis does not undertake any obligation to publicly update or to revise any of the included forward looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.