

EASTERN ZINC CORP.

Eastern Zinc Announces 3-For-1 Forward Stock Split

October 15, 2018 - Vancouver, BC – Eastern Zinc Corp. ("**Eastern Zinc**" or the "**Company**")(**CSE:EZNC**) is pleased to announce that it is undertaking the split of its issued and outstanding Common shares ("Shares") on the basis of three (3) Shares for each existing Share held. Each shareholder of record of the Company as of the close of business on the Record Date will receive two additional Shares for each Share held on such date and the Company will use the "push out" method. The Company is targeting October 18, 2018 as the Record Date, subject to confirmation from the Canadian Securities Exchange who will issue a definitive Bulletin to confirm both the Record Date and the Effective Date. On the Effective Date, Eastern Zinc's Shares will begin trading on a split basis (ex-distribution) which will be the trading day before the Record Date. The "mailing/payable" date will be 3 business days following the Record Date, currently targeted to be October 23, 2018.

Upon completion of the split, there will be approximately 36,943,992 shares issued and outstanding. All convertible securities will be adjusted for the split as at the Effective Date. The Company will not be changing its name, Cusip or its current trading symbol in connection with the split. The number of authorized shares of common stock and the par value per share will remain unchanged.

Management of the Company believes that the stock split will make the stock more attractive to a larger portion of the investing community.

On behalf of the Board of Directors

EASTERN ZINC CORP.:

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About Eastern Zinc Corp.

Eastern Zinc is a Canadian junior mining and exploration company operating out of Vancouver, British Columbia. Eastern Zinc is engaged in the business of acquiring, exploring and developing natural resource properties with a focus on zinc, copper and silver mineral properties/projects. Eastern Zinc currently has one project: the Grouse Mountain property in the Omineca Mining District, British Columbia of 7 mineral claims.

Eastern Zinc is listed on the Canadian Securities Exchange ("CSE") and its common shares trade under the ticker symbol "EZNC." Additional information relating to Eastern Zinc is available on SEDAR at www.sedar.com as well as on the CSE at www.theCSE.com.

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary statement regarding forward-looking information

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning Eastern Zinc’s and Generation’s respective businesses. Forward-looking information is based on certain key expectations and assumptions made by each of Eastern Zinc’s and Generation’s management, including future plans for the exploration and development of mineral properties. Although each of Eastern Zinc and Generation believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as neither company can give any assurance that they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. Each of Eastern Zinc and Generation disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.