

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: PUDO Inc. ("PUDO" or the "Issuer")

Trading Symbol: PDO

Number of Outstanding Listed Securities: 19,572,823

Date: October 3, 2018

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

PUDO is North America's first pick-up and drop-off service that is courier neutral. Its large network of convenient locations ensures reliable and secure delivery where you want it, when you want it. Management of the Issuer continues to focus on completing integration with new customers to grow parcel volumes, and pursuing new customers, strategic partners, and adding locations (referred to as "PUDOpoints") to the PUDO network.

On September 28, 2018, the Issuer filed a press release announcing a CEO Update to Shareholders, which provided additional information regarding prior announcements of new customers and how those new customers potentially impacted the future of PUDO's business and growth.

[https://webfiles.thecse.com/2018-09-28\\_PUDO\\_CEO\\_Update\\_to\\_Shareholders\\_Publish.pdf?nTm58.IVivSSYOMVhWj13IMCuVSvGbCz](https://webfiles.thecse.com/2018-09-28_PUDO_CEO_Update_to_Shareholders_Publish.pdf?nTm58.IVivSSYOMVhWj13IMCuVSvGbCz)

2. Provide a general overview and discussion of the activities of management.

Management of the Issuer continued to focus on the successful implementation of new contracts previously announced. Part of this focus involved working with the Issuer's new and existing partners to scale and manage a deliberate expansion of PUDOpoint locations where there is parcel demand. Much of the IT integration, process development, and training required by PUDO is complete. As partners complete system testing with the Issuer and begin controlled rollouts of parcels within these service offerings, the Issuer is discussing additional service offerings PUDO can provide for additional efficiencies in an effort to help save even more time and money and help grow their businesses.

PUDO continued to develop the reverse logistics program with its partners for E-commerce customers facing escalating costs and demanding consumer expectations. PUDO's technology allows partner retailers to let their customers drop-off returns at any PUDOpoint and PUDO's network

facilitates the returns process while saving shipping costs. These strategic partnerships are expected to significantly enhance this program for PUDO.

Management of the Issuer's prepared its financial reports for its three and six month periods ended August 31, 2018 and filed the approved reports on October 1, 2018.

A complete copy of the unaudited interim financial statements for the three and six month periods ended August 31, 2018, can be found on the Issuer's profile on the CSE website at [www.thecse.com](http://www.thecse.com) and on SEDAR at [www.sedar.com](http://www.sedar.com).

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not applicable.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

8. Describe the acquisition of new customers or loss of customers.

**None material.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not applicable.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not applicable.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not applicable.**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**Not applicable.**

16. Provide details of any changes in directors, officers or committee members.

**Not applicable.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Management is not aware of any trends in the Issuer's markets, or political or regulatory trends, arising in September 2018 that could have a direct impact on the Issuer.**

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were / is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 3, 2018

Douglas P. Baker

Name of Director or Senior Officer

/s/ "Douglas P. Baker"

Signature

Chief Financial Officer

Official Capacity

<b>Issuer Details</b> Name of Issuer <b>PUDO Inc.</b>	For Month Ended <b>September 30, 2018</b>	Date of Report YY/MM/DD <b>18/10/03</b>
Issuer Address: <b>6600 Goreway Drive, Unit D</b>		
City/Province/Postal Code <b>Mississauga, ON, L4V 1S6</b>	Issuer Fax No. <b>905-507-4177</b>	Issuer Telephone No. <b>844-300-8533</b>
Contact Name: <b>Douglas P. Baker</b>	Contact Position: <b>CFO</b>	Contact Telephone No. <b>248-705-4530</b>
Contact Email Address <b>doug.baker@pudopoint.com</b>	Web Site Address <b>www.pudopoint.com</b>	