

September 28, 2018

## **NEWS RELEASE**

### **RANGE ENERGY ANNOUNCES AMENDMENTS TO LOAN AGREEMENTS**

**Vancouver, BC, Canada** – Range Energy Resources Inc. (the “**Company**”) (CSE: RGO) (FWB: YGK) announced today that its board of directors has authorized the Company to amend the terms of Loan Agreements previously entered into by the Company. The amendments will extend the maturity dates of the secured convertible promissory notes granted under the Loan Agreements and, upon written notice, the lender may also extend the maturity dates for an additional 90 days. The other terms and conditions will remain the same.

On **September 11, 2017**, the Company received a secured convertible loan of **\$605,386** from Gulf LNG America (“**Gulf**”) made under a Secured Convertible Loan Agreement (the “**Sept 11 Gulf Loan**”). The interest rate on the loan is 10% per annum, and the loan is convertible into common shares of the Company at \$0.02 per share. The loan has now been further extended to November 12, 2018, and may be extended for an additional 90 days.

On **September 25, 2017**, the Company received a secured convertible loan of **\$740,340** from Gulf made under a Secured Convertible Loan Agreement (the “**Sept 25 Gulf Loan**”). The interest rate on the loan is 10% per annum, and the loan is convertible into common shares of the Company at \$0.02 per share. The loan has now been further extended to November 12, 2018, and may be extended for an additional 90 days.

All or any portion of the principal amount, accrued interest and fees outstanding under the Loan is convertible by the lenders into common shares of the Company at any time before the maturity date, at a conversion price per share set out in the Loan, subject to adjustment upon certain events occurring. The conversion price for the Loan was approved by the Company’s board and by the Canadian Securities Exchange. Please see the Company’s news releases dated September 12, 2017 and September 25, 2017, for further details.

For further information on Range Energy Resources Inc., please visit the Company’s web site at [www.rangeenergyresources.com](http://www.rangeenergyresources.com).

On Behalf of the Board of Directors:

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