

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: West Oak Gold Corp. (the "Issuer").

Trading Symbol: WO

Number of Outstanding Listed Securities: 12,825,001

Date: September 7, 2021 (for the month ended August 31, 2021)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer is a resource exploration and development company focused on the acquisition and exploration of mineral properties.**

**During the month of August, the Company announced that it had completed its initial public offering (August 12), commenced trading on the Canadian**

Securities Exchange (August 16), begun field work on its Hedge Hog gold project in British Columbia (August 17) and issued 200,000 common shares of the Company to Eastfield Resources Ltd as part of the option agreement with respect to the Hedge Hog property (August 20). On August 27, 2021 the Company filed unaudited condensed interim financial statements and Management's Discussion & Analysis ("MD&A") thereon for the six months ended June 30, 2021. The MD&A included information known to management up to August 27, 2021.

Additional information relevant to the Company and the Company's activities, including those referenced above, can be found on SEDAR at [www.sedar.com](http://www.sedar.com).

2. Provide a general overview and discussion of the activities of management.

**After completion of its initial public offering on August 12, 2021, the Company's management began field work on its Hedge Hog gold project in British Columbia, as announced in a new release on August 17, 2021. Further, on August 16, 2021 the Company issued 200,000 common shares of the Company to Eastfield Resources Ltd with respect to the Hedge Hog property Option Agreement dated December 21, 2020.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Field work has been started, as announced August 17, on the Company's Hedge Hog gold project in British Columbia.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**No drilling, exploration or production programs have been amended or abandoned during August 2021.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Except as noted in (2) above, no new business relationships were entered into between the Issuer, the Issuer's affiliates or third parties during August 2021.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**Not applicable.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**There were no employees hired, terminated, or laid off during August 2021.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**There were no labour disputes or resolutions of labour disputes during August 2021.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**The Issuer is not aware of any legal proceedings to which it has become a party.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**The issuer did not incur or repay any indebtedness during the month of August 2021.**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common shares	4,025,000	\$0.10 per share for cash	\$402,500 raised for exploration of the Hedge Hog project and general working capital
Common shares	200,000	\$0.10 per share as part of the Hedge Hog option agreement	N/A
Agent Warrants	402,500	Agent warrants issued as compensation to agent with respect to the initial public offering referenced above. Exercisable at \$0.10 until August 12, 2024.	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**There were no loans to or by related parties during the month of August 2021.**

16. Provide details of any changes in directors, officers or committee members.

**There were no changes in directors, officers, or committee members during the month of August 2021.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The Issuer has no history of earnings and to date has not defined any commercial quantities of mineral reserves on the Hedge Hog Project. The Issuer only has an option to acquire an interest in the Hedge Hog Property and there is no guarantee that the Issuer's 60% interest, if earned, will be certain or that it cannot be challenged by claims of aboriginal or indigenous title, or unknown third parties claiming an interest in the Hedge Hog Project. The Issuer and its assets may also become subject to uninsurable risks. The Issuer's activities may require permits or licenses which may not be granted to the Issuer. The Issuer competes with other companies with greater financial resources and technical facilities. The Issuer may be affected by political, economic, environmental and regulatory risks beyond its control. In recent years both metal prices and publicly traded securities prices have**

fluctuated widely and may make it difficult for the Issuer to raise further capital on favourable terms in the future.

The outbreak of the COVID-19 pandemic is also likely to impact the Issuer's plans and activities. The Issuer may face disruption to operations, supply chain delays, travel and trade restrictions and the impact on economic activity in affected regions can be expected and can be difficult to quantify. Such pandemic diseases represent a serious threat to maintaining a skilled workforce and could be a major health-care challenge for the Issuer. There can be no assurance that the Issuer's personnel and contractors will not be impacted by these pandemic diseases and ultimately that the Issuer would see its workforce productivity reduced or incur increased medical costs as a result of these health risks. In addition, the COVID-19 pandemic has created a dramatic slowdown in the global economy. The duration of the COVID-19 outbreak and the resultant travel restrictions, social distancing, government response actions, business closures and business disruptions, can all have an impact on the Issuer's operations and access to capital. There can be no assurance that the Issuer will not be impacted by adverse consequences that may be brought about by the COVID-19 pandemic on global financial markets which may result in reduced resource prices, share prices and financial liquidity and thereby may severely limit its access to capital.

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: September 7, 2021

Robert Doyle  
Name of Director or Senior  
Officer

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Signature

Chief Financial Officer  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer <b>West Oak Gold Corp.</b>	For Month End <b>Aug 31, 2021</b>	Date of Report <b>2021/09/07</b>
Issuer Address <b>325 Howe Street, #410</b>		
City/Province/Postal Code <b>Vancouver, B.C. V6C 1Z7</b>	Issuer Fax No. <b>N/A</b>	Issuer Telephone No. <b>(604) 687-3520</b>
Contact Name <b>Robert Doyle</b>	Contact Position <b>CFO</b>	Contact Telephone No. <b>(604) 561-8990</b>
Contact Email Address <a href="mailto:rdoyle@pacificopportunity.com">rdoyle@pacificopportunity.com</a>	Web Site Address	