

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1. NAME AND ADDRESS OF COMPANY**

Go Cobalt Mining Corp. (the "Issuer")  
810 – 789 West Pender Street  
Vancouver, BC V6C 1H2

**ITEM 2. DATE OF MATERIAL CHANGE**

June 20, 2018

**ITEM 3. NEWS RELEASE**

The new release was posted to the Issuer's website, filed on SEDAR, Posted to the CSE Disclosure Hall and disseminated through the facilities of Market News Publishing and Stockwatch on June 27, 2018.

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

The Issuer announced that effective June 20, 2018, that is has declared a dividend in specie on the outstanding preferred shares.

**ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE**

See attached news release.

**ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102**

Not Applicable.

**ITEM 7. OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which have been omitted.

**ITEM 8. EXECUTIVE OFFICER**

Contact: Scott Sheldon, President  
Telephone: (604) 725.1857

**ITEM 9. DATE OF REPORT**

June 27, 2018



810 – 789 West Pender Street  
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T: 604-725-1857  
CSE: GOCO

## GO COBALT ANNOUNCES DECLARATION OF DIVIDEND

**Vancouver, BC, June 27, 2018 – Go Cobalt Mining Corp.** (“Go Cobalt” and/or the “Company”) (CSE:GOCO) is pleased to announce that effective June 20, 2018, the Company has declared a dividend in specie on the outstanding preferred shares (“Preferred Shares”) totaling one million (1,000,000) common shares (“K2 Shares”) of K2 Gold Corporation (“K2”) rounded down, wherein each Preferred shareholder entitled to receive a Board Lot of 500 K2 Shares or more will receive the nearest whole number of K2 Shares rounded down, that each such shareholder is entitled to receive (with fractions of a K2 Share retained by the Company), and each Preferred shareholder that would otherwise receive less than a Board Lot of K2 Shares will receive a cash dividend equal to the number of K2 Shares to which the Preferred shareholder is entitled multiplied by \$0.30. The K2 Shares were acquired pursuant to the August 11, 2016 option agreement (the “Agreement”) that the Company entered into with K2. Further K2 Shares are expected to be received from K2 to keep the Agreement in good standing, which the directors have declared will be transferred to the Preferred Shareholders as further dividends in specie.

### **About Go Cobalt Mining Corp.**

Go Cobalt is a junior mineral exploration company focused on copper, cobalt and gold exploration projects in Canada. The flagship Monster Property is located approximately 80 km north of Dawson City, Yukon. In addition to Monster the Company is conducting exploration at the New Brenda property in Southern British Columbia.

For additional information please visit [GoCobalt.ca](http://GoCobalt.ca) or contact:

Go Cobalt Mining Corp.

Scott Sheldon  
President and CEO  
(604) 725-1857  
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### **Forward-Looking Information:**

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company's business. Forward-looking information is based on certain key expectations and assumptions made by the Company's management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.