



1443 SPITFIRE PLACE | PORT COQUITLAM, BC | V3C 6L4 | CANADA

PRESS RELEASE

August 23, 2018

SHARC Energy Strengthens Management Team as Paul Aucoin Joins as New Regional Manager

Vancouver – (August 23, 2018) – SHARC International Systems Inc. (CSE: SHRC) (FSE: IWIA) (OTCQB: INTWF) ("SHARC") is pleased to announce that Paul C. Aucoin has joined SHARC Energy Systems in a newly created position as Regional Manager, heading up the sales department and as a member of the executive team, reporting to CEO Lynn Mueller. Paul will be responsible for SHARC's overall sales execution and go-to-market activities.

Paul Aucoin is one of the original founders of SHARC, providing his sales and technical expertise to the operation in its early beginnings. Paul's firm was one of the original distributors of SHARC products and is very familiar with our products and services.

Mr. Aucoin is a professional electrical engineer, with his degree from Concordia University in Montreal. He had a 13 year career with the Trane Inc. in Halifax, Sudbury and Vancouver before starting his own HVAC rep firm in Vancouver. Paul started HVAC Systems and Solutions Ltd. in 1999 in the basement of his house and grew it to \$15M in sales, and 23 employees before selling it in 2015.

CEO SHARC International Systems, Mr. Lynn Mueller, commented: "We are delighted to welcome Paul back to our team. His appointment represent an important step towards our sales plans for double digit growth over the next 5 years with our slate of innovative products."

"I am incredibly excited to be joining Lynn and the SHARC team again in leading the transformation of the sales department in today's carbon reduced driven world," said Aucoin. "I see this as a considerable opportunity that has the power to change how SHARC engages with its customers and distributors, limited only by the imagination of real estate developers, municipalities and while helping in reducing our carbon footprint globally."

About SHARC International Systems

SHARC International Systems Inc. is a world leader in thermal heat recovery. SHARC systems recycle thermal energy from wastewater, generating one of the most energy efficient and economical systems for heating, cooling & hot water preheating for commercial, residential and industrial buildings. SHARC is publicly traded in Canada (CSE: SHRC), the United States (OTCQB: INTWF) and Germany (Frankfurt: IWIA).

Further information about the Company is available on our website at www.sharcenergy.com or under our profile on SEDAR at www.sedar.com.

ON BEHALF OF THE BOARD

"Lynn Mueller"

Chairman and Chief Executive Officer

For further information, please contact:

Jamie Hyland

Telephone: (604) 442-2425

Email: jamie.hyland@sharcenergy.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. SHARC's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. SHARC believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

###