

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: [Go Cobalt Mining Corp.](#) (the "Issuer").

Trading Symbol: [GOCO](#)

Number of Outstanding Listed Securities: [58,603,656 common shares were issued and outstanding as of July 31, 2018.](#)

Date: [August 2, 2018 \(for the month of July, 2018\)](#)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

[The Issuer is an exploration stage company whose primary activities are acquiring and exploring mineral properties. The Issuer has a 100% interest in the New Brenda property located in south-central British Columbia, a 100% interest in the Monster Property located 80 Km north of Dawson City, YT and is a](#)

joint holder of the Wels project in the Yukon. The Issuer continues to seek opportunities in its primary activities.

2. Provide a general overview and discussion of the activities of management.

During the month of **June 2018**, management's principal activities consisted of the following:

- the Issuer incorporated a wholly owned subsidiary, Flow Metals Corp ("**Spinco**")
- the Issuer announced that its Board of Directors has approved a strategic reorganization of its business by way of a plan of arrangement (the "**Plan of Arrangement**").
- the Issuer completed and mailed its combined notice and information circular relating to its annual general and special meeting to shareholders.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

There were no new products or services developed or offered during the month of **July 2018**.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no products or services discontinued during the month of **July 2018**.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

During the month of **July 2018**, the Issuer entered into a Plan of Arrangement agreement with Spinco. The Issuer intends to transfer its New Brenda Property ("**New Brenda**") to Spinco; in consideration of the New Brenda, Spinco will issue to the Issuer 9,767,276 common shares (the "**Spinco Shares**") based on one Spinco Share being issued for every six Issuer ("**Go Cobalt Shares**") that are held by the Issuer's shareholders as of a record date to be determined. As part of the Arrangement, the Issuer will distribute the Spinco Shares to its registered shareholders by way of a return of paid-up capital, and each registered shareholder on the record date, will receive one Spinco Share for every six Go Cobalt Shares held. After the Arrangement completes, outstanding warrants and options to purchase Go Cobalt Shares will be exercisable to acquire Spinco Shares as well as Go Cobalt Shares on the basis that the holder will receive, upon exercise, one Spinco Share for every six Go Cobalt Shares so acquired. The Plan of Arrangement remains subject to shareholder approval, approval from the Supreme Court of British Columbia and dissent rights not having been

exercised by shareholders holding more than 5% of the outstanding Go Cobalt Shares, Spinco is a related party to the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced, expired or was terminated during the month of July 2018.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no asset acquisitions or dispositions by the Issuer during the month of June 2018.

8. Describe the acquisition of new customers or loss of customers.

There were no acquisitions of new customers or loss of customers during the month of July 2018.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of July 2018.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of July 2018.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of July 2018.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became party to during the month of July 2018.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There was no indebtedness incurred or repaid by the Issuer during the month of July 2018.

14. Provide details of any securities issued and options or warrants granted.

During the month of July 2018, the Issuer did not issue any securities, including options or warrants.

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons of the Issuer during the month of July 2018.

16. Provide details of any changes in directors, officers or committee members.

There were no changes in directors, officers or committee members of the Issuer during the month of July 2018.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

In general, commodity prices are in flux.

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## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 2, 2018.

Scott Sheldon  
Name of Director or Senior  
Officer

"Scott Sheldon"  
Signature  
Chief Executive Officer  
Official Capacity

<b>Issuer Details</b>		For Month	Date of Report
Name of Issuer		End	YY/MM/D
Go Cobalt Mining Corp.		July 2018	18/08/02
Issuer Address			
Suite 810 – 789 West Pender St.,			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6Z 2R9		(604) 687-3141	(604) 725-1857
Contact Name		Contact Position	Contact Telephone No.
Scott Sheldon		CEO	(604) 725-1857
Contact Email Address		Web Site Address	
<a href="mailto:scott@surgenia.com">scott@surgenia.com</a>		www.gocobalt.ca	