

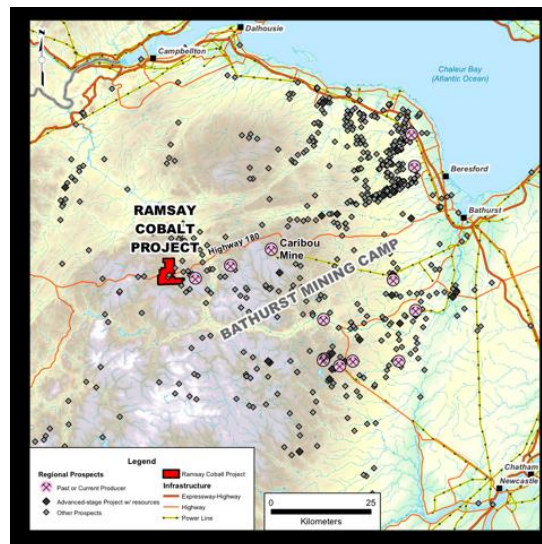
NEWS RELEASE

International Cobalt Provides Update on Ramsay Cobalt Exploration Plans

July 3, 2018, Vancouver, British Columbia, Canada: [International Cobalt Corp.](http://www.internationalcobalt.com) (**CSE: CO**, the “Company” or “International Cobalt”) is pleased to announce it has completed and received preliminary data from the high resolution Magnetic (MAG) and Time Domain Electromagnetic (TDEM) airborne survey at the [Ramsay Cobalt Project](http://www.internationalcobalt.com) (“Ramsay” or the “Project”) previously announced May 07, 2018. Once the Company has reviewed and compiled the data with historical information on the Project, updated maps will be released to the public. Management has recently returned from a Project site visit and is preparing field crews for a comprehensive summer season. The 2018 Ramsay summer program will include; geological mapping and sampling, a geochemical program expanding on work completed by previous operators and a 20km Induced Polarity (IP) survey intended to delineate and determine future drill targets. The Company will also complete a minimum 2000m drill program with up to 200m of trenching, management anticipates the permitting of an additional 3000m of drilling in the coming weeks. The 2018 summer program is focused on confirming and expanding known showings on the Ramsay Project.

ABOUT THE RAMSAY PROJECT

The 8,000-hectare Ramsay Cobalt Project is well situated on the edge of the prolific Bathurst mining camp (BMC) located in northern New Brunswick, approximately 25 kilometres west of the Caribou mine operated by Trevali Mining Corp. With paved road access and nearby electric power, the Project is close to well-developed infrastructure and is in a mining-friendly jurisdiction.





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ABOUT INTERNATIONAL COBALT CORP

International Cobalt Corp. (CSE: CO) is a Canadian based mineral exploration and development business focusing on the burgeoning cobalt sector. The rapidly growing large battery industry, a major consumer of cobalt, makes cobalt an appealing sector of focus. The Company seeks to add shareholder value by sourcing and developing projects in safe, progressive jurisdictions adhering to strict environmental and social standards. Currently the company has projects in the prolific Idaho Cobalt belt, one of the premier locations to explore for primary cobalt deposits and in Atlantic Canada with a rich history of mine development and operation. International Cobalt is well funded to pursue its objectives and currently holds in excess of \$9.5 million in treasury at the time of this publication.

ABOUT THE COBALT MARKET

Cobalt prices recently reached a 10 year high of \$42.75 US per pound and have shown a steady increase since the mid-point of 2015. Cobalt is a vital component of many of the lithium-ion batteries used in a wide range of applications from cell phones to electric vehicles (EV) and the home energy storage market. Driven primarily by the EV market demand for cobalt is expected to remain strong and growing for the near future. Currently over 60% of the global supply of cobalt is sourced from mines operating in the Democratic Republic of the Congo (DRC). Political instability in the DRC coupled with social-economic issues surrounding mining in the country including reports of child labour have led many tech companies to seek supplies of the metal from more stable jurisdictions.

On behalf of:

INTERNATIONAL COBALT CORP.

"Timothy Johnson"

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