

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Dundee Sustainable Technologies Inc. (the "Issuer").

Trading Symbol: DST

Date: June 20, 2018

1. New Options Granted:

Date of Grant: June 18, 2018

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Real Courcy	Employee	No	500,000	0.10	18-06-2023	Nil

Total Number of optioned shares proposed for acceptance: 500,000

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Please see attached				

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

No shareholder approval was required

- (b) State the date of the news release announcing the grant of options.

N/A

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

312,926,530

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

9.56%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,390,153, according to the shares issued and outstanding (rolling plan)

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated June 20, 2018.

Luce L. Saint-Pierre
Name of Director or Senior
Officer

Luce L. Saint-Pierre
Signature

Corporate Secretary
Official Capacity

DUNDEE SUSTAINABLE TECHNOLOGIES INC.
OTHER OUTSTANDING OPTIONS

Optionee	Grant date	Expiry date	Exercise price	Balance 17-Jun-18
Jean-Marc Lalancette	November-27-12	November-27-22	0.20	400,000
	December-12-13	December-12-18	0.10	2,500,000
	February-03-17	February-03-22	0.05	1,000,000
	April-18-18	April-18-23	0.10	500,000
				4,400,000
Brahm Gelfand	November-27-12	November-27-22	0.20	200,000
	December-12-13	December-12-18	0.10	250,000
	October-02-14	October-02-19	0.20	100,000
	February-03-17	February-03-22	0.05	600,000
	April-18-18	April-18-23	0.10	500,000
				1,650,000
Mark E. Goodman	December-12-13	December-08-18	0.10	700,000
	February-03-17	December-08-18	0.05	600,000
				1,300,000
Hubert Marleau	November-27-12	November-27-22	0.20	150,000
	December-12-13	December-12-18	0.10	250,000
	February-03-17	February-03-22	0.05	600,000
	April-18-18	April-18-23	0.10	500,000
				1,500,000
Geoffrey Morphy	February-03-17	February-03-22	0.05	600,000
	April-18-18	April-18-23	0.10	750,000
				1,350,000
Brian Howlett	February-03-17	February-03-22	0.05	1,950,000
	April-18-18	April-18-23	0.10	850,000
				2,800,000
Mario Jacob	February-03-17	February-03-22	0.05	600,000
	April-18-18	April-18-23	0.10	500,000
				1,100,000
John Lindsay	April-26-18	April-26-23	0.10	500,000
				500,000
Vatche Tchakmakian	December-12-13	June-21-18	0.10	62,500
	October-02-14	June-21-18	0.20	250,000
	February-03-17	June-21-18	0.05	300,000
				612,500
Luce L. Saint-Pierre	November-27-12	November-27-22	0.20	75,000
	December-12-13	December-12-18	0.10	37,500
	February-03-17	February-03-22	0.05	150,000
	April-18-18	April-18-23	0.10	150,000
				412,500
David Lemieux	November-27-12	November-27-22	0.20	150,000

Optionee	Grant date	Expiry date	Exercise price	Balance 17-Jun-18
	December-12-13	December-12-18	0.10	2,900,000
	February-03-17	February-03-22	0.05	1,500,000
	April-18-18	April-18-23	0.10	750,000
				5,300,000
Jean-Philippe Mai	December-12-13	December-12-18	0.10	150,000
	October-02-14	October-02-19	0.20	50,000
	February-03-17	February-03-22	0.05	1,000,000
	April-18-18	April-18-23	0.10	500,000
				1,700,000
Patricia Osorio	November-27-12	November-27-22	0.20	75,000
	December-12-13	December-12-18	0.10	75,000
	February-03-17	February-03-22	0.05	250,000
	April-18-18	April-18-23	0.10	200,000
				600,000
Sonia Carrasco	November-27-12	November-27-22	0.20	50,000
	December-12-13	December-12-18	0.10	50,000
	October-02-14	October-02-19	0.20	37,500
	February-03-17	February-03-22	0.05	200,000
	April-18-18	April-18-23	0.10	150,000
				487,500
Arved Marin	October-02-14	October-02-19	0.20	115,000
	February-03-17	February-03-22	0.05	500,000
	April-18-18	April-18-23	0.10	750,000
				1,365,000
Claudia Pabon	October-02-14	June-08-19	0.20	50,000
	February-03-17	June-08-19	0.05	200,000
	April-18-18	June-08-19	0.10	150,000
				400,000
Caroline Chouinard	November-27-12	November-27-22	0.20	75,000
	December-12-13	December-12-18	0.10	100,000
	February-03-17	February-03-22	0.05	400,000
	April-18-18	April-18-23	0.10	300,000
				875,000
Emmanuelle Aubert	November-27-12	November-27-22	0.20	75,000
	December-12-13	December-12-18	0.10	25,000
				100,000
Jean Tardif	November-27-12	November-27-22	0.20	75,000
	December-12-13	December-12-18	0.10	25,000
	February-03-17	February-03-22	0.05	400,000
	April-18-18	April-18-23	0.10	300,000
				800,000
Steve Marchand	November-27-12	November-27-22	0.20	75,000
	December-12-13	December-12-18	0.10	25,000
				100,000

