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June 5, 2018

To whom it may concern:

In connection to our recent engagement of Iron Forge Capital Corp. ("IFCC") and as per the requirements of CSE Policy 7, International Cobalt Corp. (the "Issuer") confirms payment of the consideration provided for in the investor relations agreement ("IR Agreement") related to the signification transaction.

The Issuer engaged IFCC as an investor relations firm on May 29, 2017. In connection to this engagement, we confirm that we have paid the first month payment of \$10,000 as stipulated in the IR Agreement.

INTERNATIONAL COBALT CORP.

Signed: "Eugene Beukman"
(Authorized Signature)
Eugene Beukman
Director