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NEWS RELEASE

International Cobalt Engages Iron Forge Capital for Investor Relations and Corporate Development

June 5, 2018, Vancouver, British Columbia, Canada: International Cobalt Corp. (CSE: CO, the “Company” or “International Cobalt”) is pleased to announce that it has engaged Iron Forge Capital Corp. (“IFCC”) to lead its investor relations and corporate development initiatives (the “Investor Relations Agreement”). IFCC is based in Vancouver, British Columbia and is a provider of investor relations, marketing and market awareness services.

IFCC has been retained by the Company for an initial term of 12 months with an option to renew for an additional 6 months at the discretion of the Company. International Cobalt may terminate the Investor Relations Agreement without cause at any time with 60 days written notice. IFCC will be paid a fee of \$10,000 per month and will be granted 500,000 stock options in the capital of the Company. Should the Company request that IFCC develops an event or roadshow, both parties will develop a budget for these events and determine if any additional compensation is warranted. The Company and IFCC act at arm’s length.

With numerous projects and prospective acquisitions on the horizon, the Company looks forward to working with IFCC to establish and execute a strategic plan to keep investors consistently up to date and informed.

ABOUT THE COBALT MARKET

Cobalt prices recently reached a 10 year high of \$42.75 US per pound and have shown a steady increase since the mid-point of 2015. Cobalt is a vital component of many of the lithium-ion batteries used in a wide range of applications from cell phones to electric vehicles (EV) and the home energy storage market. Driven primarily by the EV market demand for cobalt is expected to remain strong and growing for the near future. Currently over 60% of the global supply of cobalt is sourced from mines operating in the Democratic Republic of the Congo (DRC). Political instability in the DRC coupled with social-economic issues surrounding mining in the country including reports of child labour have led many tech companies to seek supplies of the metal from more stable jurisdictions.

ABOUT INTERNATIONAL COBALT CORP

International Cobalt Corp. (CSE: CO) is a Canadian based mineral exploration and development business focusing on the burgeoning cobalt sector. The rapidly growing large battery industry, a major consumer of cobalt, makes cobalt an appealing sector of focus. The Company seeks to add shareholder value by sourcing and developing projects in safe, progressive jurisdictions adhering to strict environmental and social standards. **International Cobalt is well funded to pursue its objectives and currently holds in excess of \$10 million in treasury at the time of this publication.**



INTERNATIONAL COBALT
CORPORATION

The technical information in this news release has been reviewed by Neil McCallum, P.Geol., of Dahrouge Geological Consulting Ltd., a Qualified Person as defined by National Instrument 43-101.

On behalf of:

INTERNATIONAL COBALT CORP.

"Timothy Johnson"

Timothy Johnson, President

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at www.sedar.com for further information.